



REPORT PREPARED FOR

**Joe Doe &
Ann Doe**

by Dave Cawley
Paraplan OnDemand

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Dave Cawley

724-591-3182

david.cawley@paraplanondemand.com

Important Information

This report is intended to provide you with an analysis of your financial plan. It is based on the data and assumptions provided by you and your financial professional including but not limited to asset expected returns, volatility, and inflation assumptions. Detailed information regarding assumptions can be found on the disclosure page of this report.

The report shows comparisons of your current plan and a proposed plan. The proposed plan is a recommendation formulated by your financial professional. The report also shows comparisons of your current asset allocation and a proposed asset allocation. The proposed asset allocation is the recommendation formulated by your financial professional.

The report shows the Probability of Success of your plan using a Monte Carlo simulation calculated by running the projection 1,000 separate times. Some sequences of returns used in the Monte Carlo simulation will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be "successful" if, at the end of your planning horizon, your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions. Detailed disclosure regarding the calculations can be found on the disclosure page of this report.

Financial Plan Reports Guide

Joe Doe & Ann Doe | Full RightCapital Financial Plan

These section summaries are designed to explain the purpose of the reports included in the full financial plan and the information each section is intended to illustrate. They do not replace the separate Executive Summary or the advisor's final planning recommendations.

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Current Financial Position Summary

This section establishes the starting point for the financial plan. It summarizes the household balance sheet, account ownership, liabilities, business value, major goals, income, planned savings, expenses, and the assumptions that drive the detailed planning analysis.

The reports in this section are designed to help illustrate:

- Your current net worth and the major assets and liabilities that make up the household balance sheet.
- How accounts, real estate, debt, insurance, and business interests are owned between Joe, Ann, and joint ownership.
- The timing of education, retirement, and the planned vacation-home purchase.
- The household income, savings, and expense assumptions used throughout the plan.
- The baseline information that should be confirmed before evaluating proposed planning strategies.

What the Reports Show

Snapshot

Provides a one-page overview of the proposed plan probability of success, projected asset ranges, tax allocation, net worth, balance sheet, and current portfolio allocation.

Blueprint - Net Worth

Visually maps bank accounts, investments, real estate, liabilities, insurance, and the \$250,000 Doe Construction business value by owner.

Blueprint - Goals

Places the children's college goals, the planned 2040 vacation-home purchase, and retirement goals on a timeline.

Blueprint - Income, Savings, Expenses

Summarizes household income sources, planned retirement and education savings, and recurring expenses by owner and timing.

Balance Sheet / Balance Sheet Details

Lists assets and liabilities by ownership and provides the current household net worth used as the starting point for the plan.

Planning Objectives

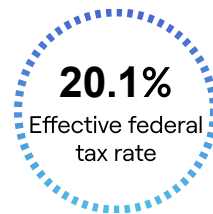
- Confirm that ownership, balances, liabilities, and major household assumptions are accurate.
- Establish a consistent baseline for the retirement, investment, insurance, education, tax, and estate analyses.
- Identify data changes that could materially affect the recommendations or projected outcomes.

Ongoing Review

The current financial position should be updated whenever income, savings, debts, account values, business value, ownership, insurance coverage, or major financial goals change.

Snapshot

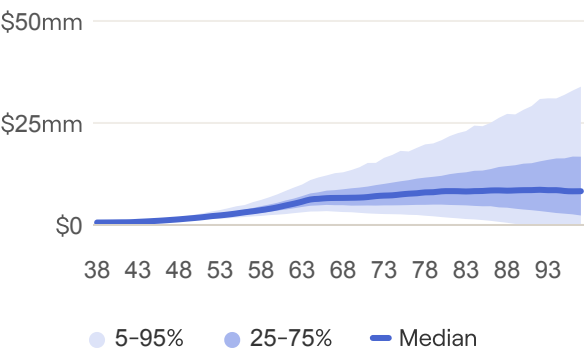
Probability of success of Proposed plan



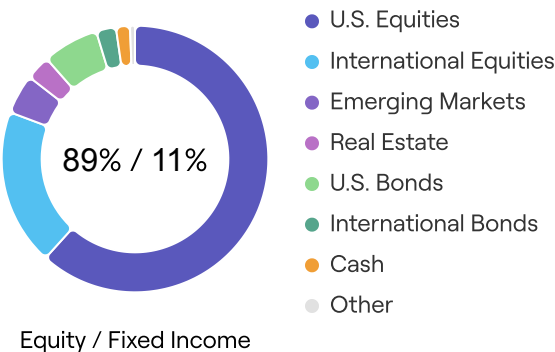
Balance Sheet

Bank	\$50,000
Invested assets	\$369,665
Real estate assets	\$350,000
Life insurance cash value	\$0
Business assets	\$250,000
Other assets	\$0
Credit cards	\$10,000
Mortgages and equities	\$195,000
Student loans	\$20,000
Other debts	\$20,000
Net worth	\$774,665

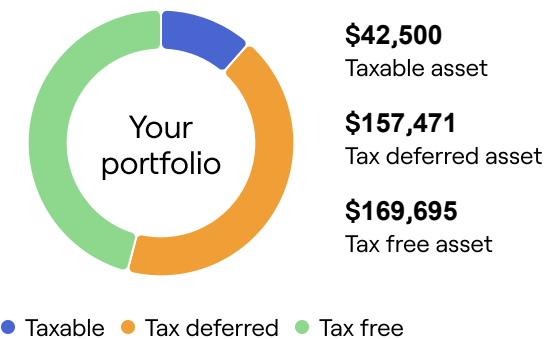
Asset simulation results of Proposed plan



Current allocation



Tax allocation summary



Notes

Blueprint – Net Worth

Bank & Investments

Stock plan & Properties & Other assets

Card & Loans

Insurance

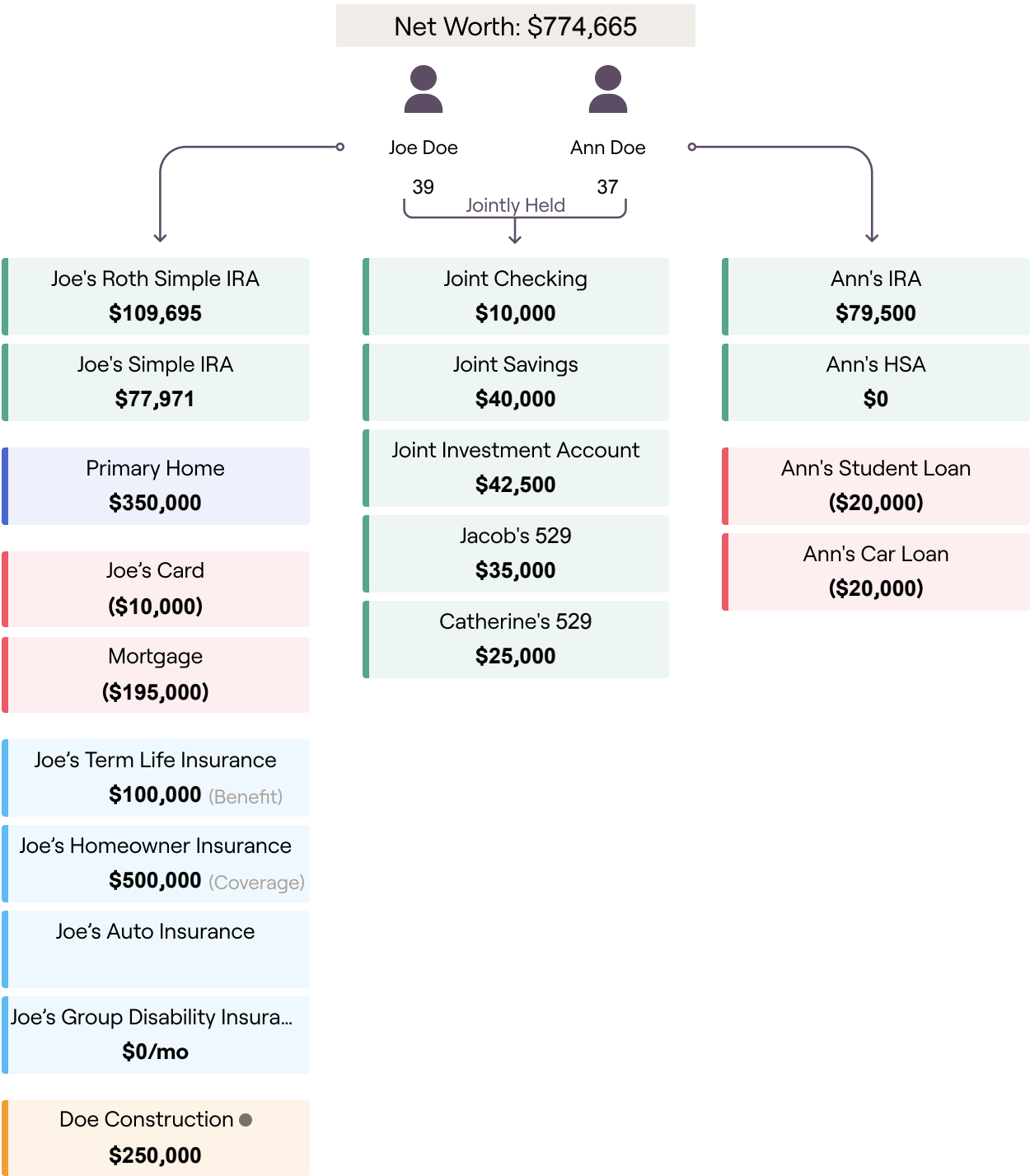
Business



Jacob – 10



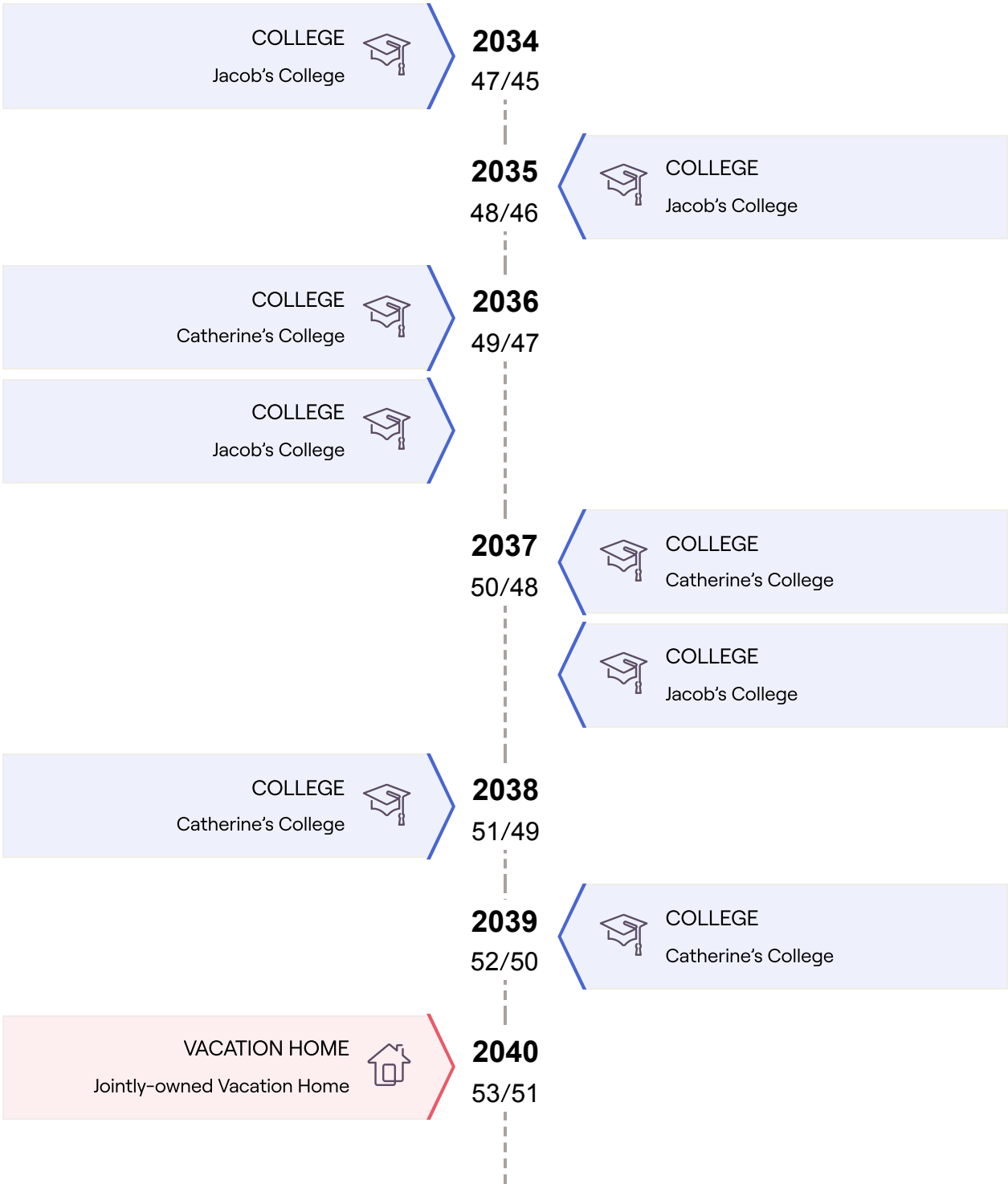
Catherine – 8



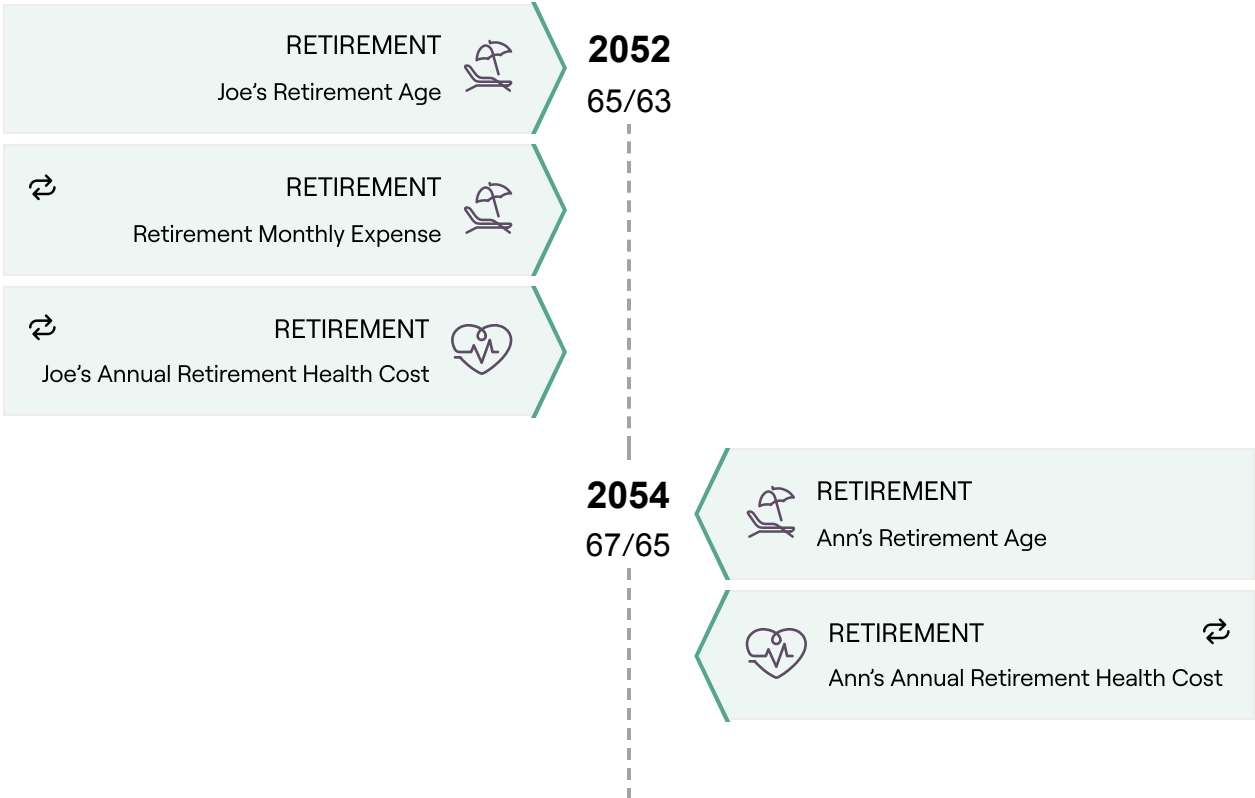
Blueprint - Goals

- Retirement
- Education
- Asset Purchase
- Other

Goals



Blueprint - Goals



Blueprint – Income, Savings, Expenses

Income
Savings
Expenses

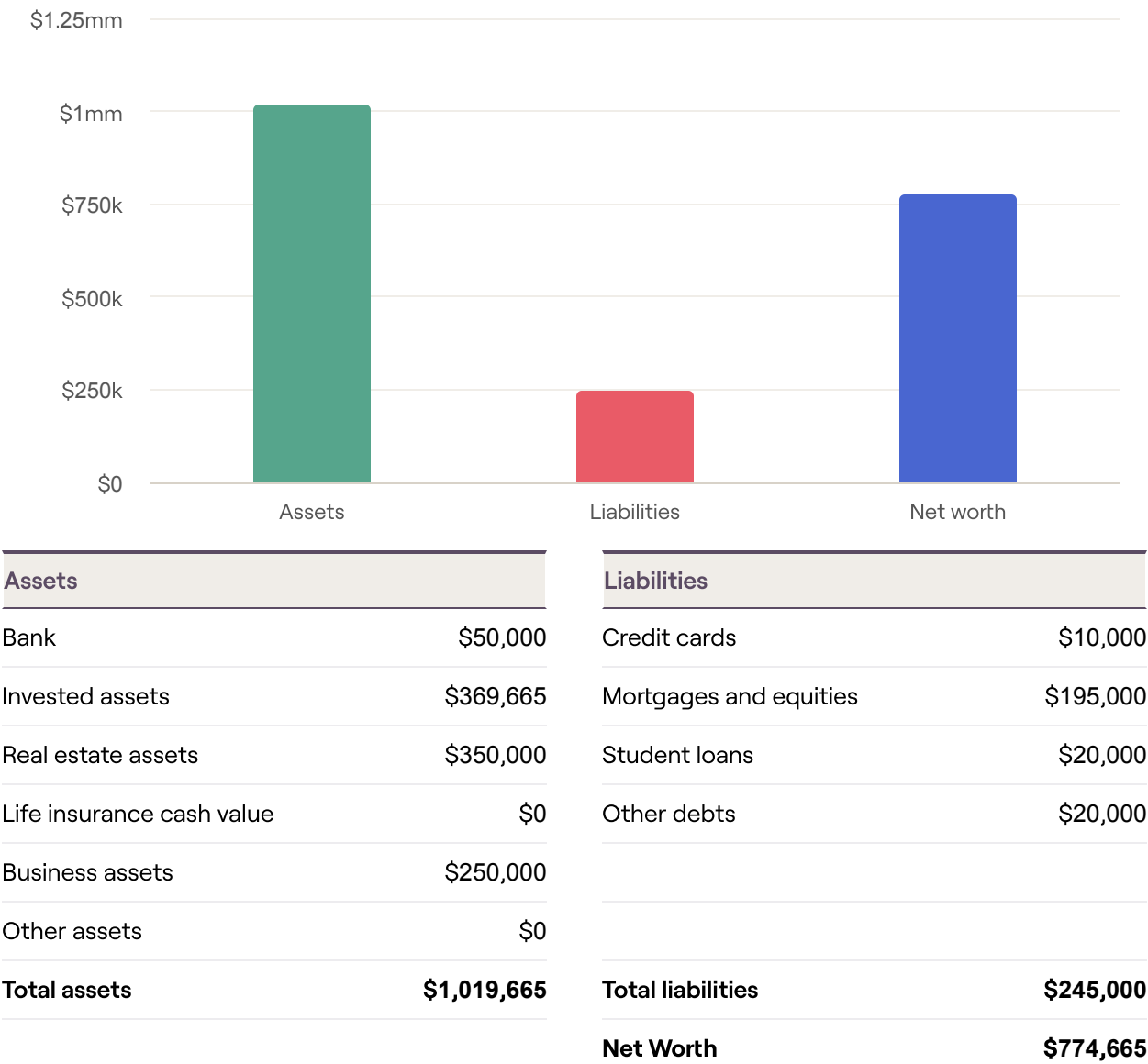
Income, Savings, Expenses

	Joe Doe - 39	Joint	Ann Doe - 37
Income	Joe's Social Security Estimated		Ann's Salary \$85,000
	Joe's Self-employment Inco... \$130,000		Ann's Social Security Estimated
Savings	Joe's Simple IRA 2030 - \$10,000	Jacob's 529 \$10,000	Ann's Roth IRA Max
	Joe's Roth Simple IRA 2030 \$10,000	Catherine's 529 \$10,000	Ann's HSA \$1,250
	Joe's Traditional IRA \$0		Ann's 401(k) 6%
	Joe's Roth IRA \$0		
Expenses	Self-Employed Family Insura... \$2,000/mo	Pre-retirement Living Expen... \$4,000/mo	Family Medical Insurance \$400/mo
	Joe Medicare Part B and D \$335/mo		Health Insurance Joe and Ann \$250/mo
	Graduation Gift - Jacob \$1,250/mo		Ann's Health Insurance \$150/mo
	Graduation Gift - Catherine \$1,250/mo		Ann Medicare Part B and D \$335/mo
	Joe's Other Expense \$0/mo		
	Joe's Other Expense \$0/mo		

Balance Sheet

Just like any well-run business, your personal balance sheet should always be in check. Your net worth is the difference between your assets and your liabilities. Assets are everything you own such as your home and investments, and liabilities are everything you owe such as the balance on your mortgage and other debt.

Your net worth is **\$774,665** as of 7/1/26



Balance Sheet Details

Description	Joe	Ann	Joint	Total
Assets				
Cash				
Joint Checking			\$10,000	\$10,000
Joint Savings			\$40,000	\$40,000
Total Cash	\$0	\$0	\$50,000	\$50,000
Invested Assets				
<i>Non-qualified</i>				
Joint Investment Account			\$42,500	\$42,500
<i>Qualified</i>				
Joe's Roth Simple IRA	\$109,695			\$109,695
Ann's IRA		\$79,500		\$79,500
Joe's Simple IRA	\$77,971			\$77,971
Jacob's 529			\$35,000	\$35,000
Catherine's 529			\$25,000	\$25,000
Total Invested Assets	\$187,666	\$79,500	\$102,500	\$369,665
Real Estate Assets				
Primary Home	\$350,000			\$350,000
Total Real Estate Assets	\$350,000	\$0	\$0	\$350,000
Business Assets				
Doe Construction	\$250,000			\$250,000
Total Business Assets	\$250,000	\$0	\$0	\$250,000
Total Assets	\$787,666	\$79,500	\$152,500	\$1,019,665
Liabilities				
Joe's Card	\$10,000			
Mortgage	\$195,000			\$195,000
Ann's Student Loan		\$20,000		\$20,000

Description	Joe	Ann	Joint	Total
Ann's Car Loan		\$20,000		\$20,000
Total Liabilities	\$205,000	\$40,000	\$0	\$245,000
Net Worth				
Total Net Worth	\$582,666	\$39,500	\$152,500	\$774,665

Retirement Planning Summary

This section evaluates whether current resources and the proposed planning changes are projected to support retirement throughout the planning horizon. It combines savings, retirement spending, Social Security, investment returns, portfolio withdrawals, and annual cash flow into one coordinated analysis.

The reports in this section are designed to help illustrate:

- The probability of success under the current plan compared with the proposed plan.
- The planning changes modeled for savings, asset allocation, Social Security, education funding, and other goals.
- How current assets, future savings, and investment returns may build retirement resources.
- How retirement expenses may be funded by Social Security, other income, and portfolio withdrawals.
- How the plan responds to adverse assumptions such as higher inflation, taxes, health-care costs, lower returns, or longer life expectancy.

What the Reports Show

Monte Carlo Analysis

Compares the current and proposed probabilities of success. The modeled probability improves from 79% to 83%.

Saving Analysis / Retirement Analysis Details

Shows projected savings, invested assets at retirement, retirement income sources, withdrawal rates, spending categories, and income stability throughout retirement.

Stress Test

Tests the proposed plan against an immediate market decline, higher taxes, reduced Social Security, greater longevity, higher inflation, higher health-care costs, and lower investment returns.

Optimal Social Security Strategy

Compares Social Security filing strategies and models both Joe and Ann claiming at age 70, including annual benefits, cumulative benefits, and the projected break-even point.

Cash Flows - Proposed Plan

Provides visual and year-by-year detail for income inflows, planned distributions, expenses, goals, taxes, planned savings, net cash flow, and the changing sources of retirement income.

Planning Objectives

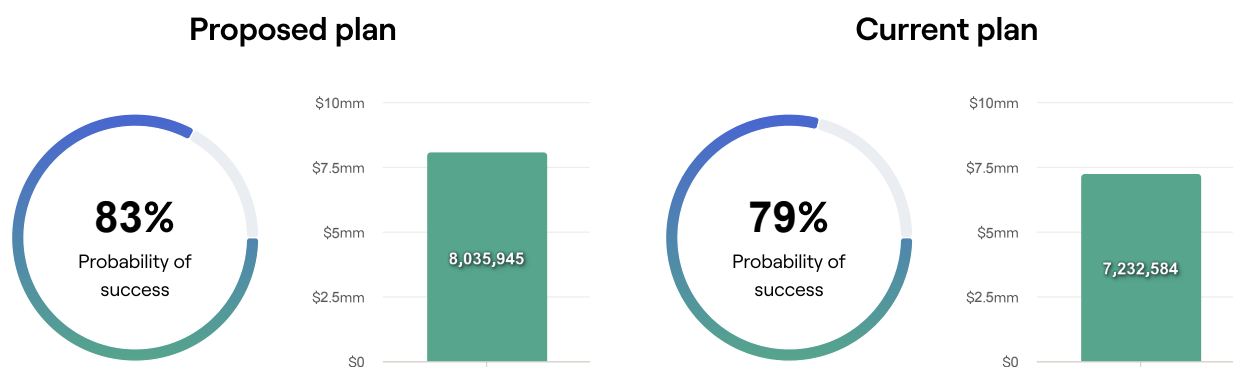
- Coordinate retirement savings, retirement age, spending, investment allocation, and Social Security decisions.
- Identify years that may require planned distributions or adjustments to savings and spending.
- Preserve flexibility for unexpected expenses and changes in markets, inflation, taxes, or health costs.

Ongoing Review

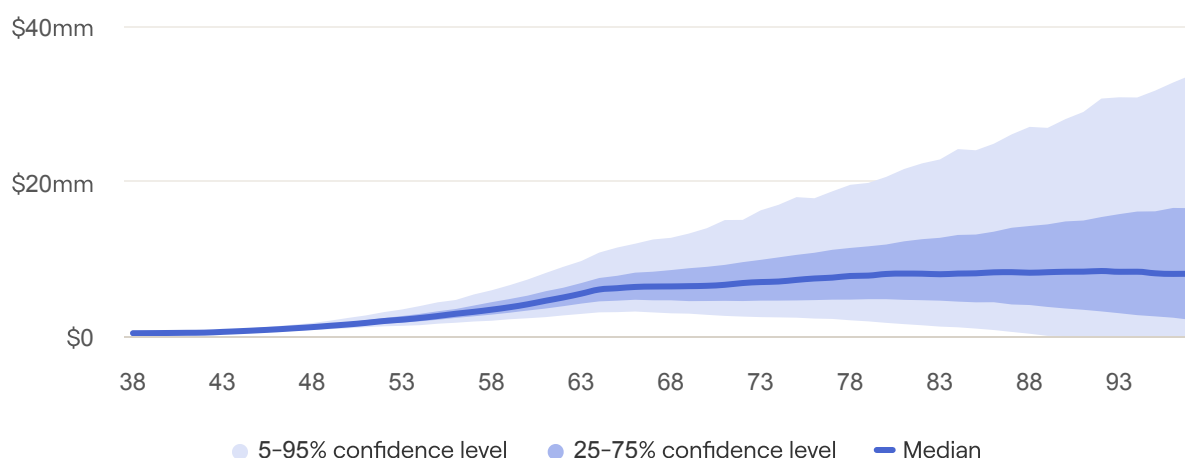
Retirement projections should be refreshed as income, savings, investment returns, spending, retirement timing, Social Security assumptions, health-care costs, or household goals change.

Monte Carlo Analysis

Use of a detailed retirement analysis tool is important to help determine whether you are on track for a successful retirement. Monte Carlo simulations, stress tests, and viewing specific scenarios can help you evaluate your retirement plans and see the impact of potential changes.



Asset simulation results – Proposed plan

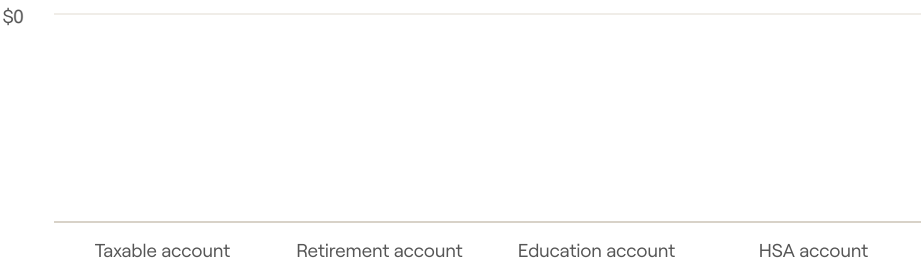


This section of the report displays the results of Monte Carlo simulations run on the current and proposed plans. The results are derived from 1000 simulations and the specified retirement cash flows. The chart of probability of success represents the overall likelihood of success in both the current and proposed plan.

IMPORTANT: The projections or other information generated by RightCapital regarding the likelihood of various investment outcomes are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. Results are based on return and volatility assumptions from a number of market indices shown in disclosure sections 5, 6 and 8.4. Fees and expenses are not included, and thus, are excluded, including, but not limited to, fund fees, account fees, product fees and advisor fees. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome. Results may vary with each use and over time. The analysis must be reviewed in conjunction with assumptions, limitations and methodologies in the disclosure section. This report is not complete without the accompanying disclosure page.

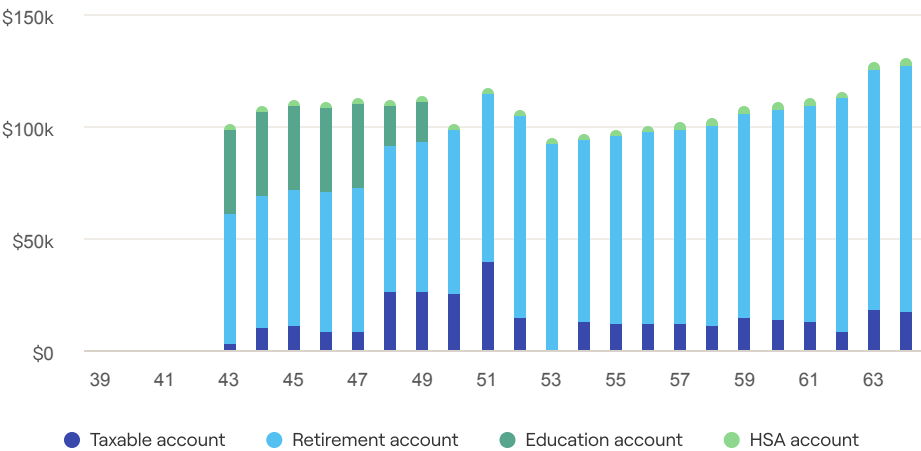
Saving Analysis – Proposed plan

Current year savings of Proposed plan



Total annual savings of
\$0
Savings rate of
0.0%
with total income of
\$130,000

Savings over time of Proposed plan

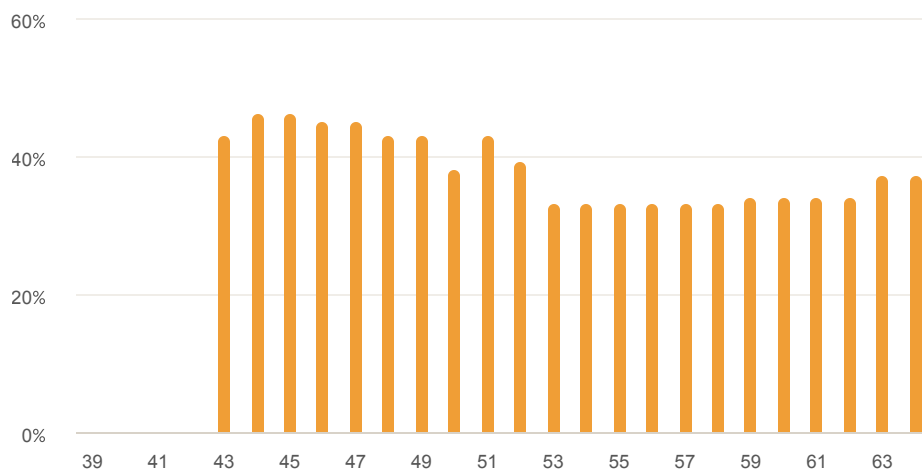


Total savings of
\$2,395,765
Average savings rate of
35.0%
with total income of
\$6,888,907

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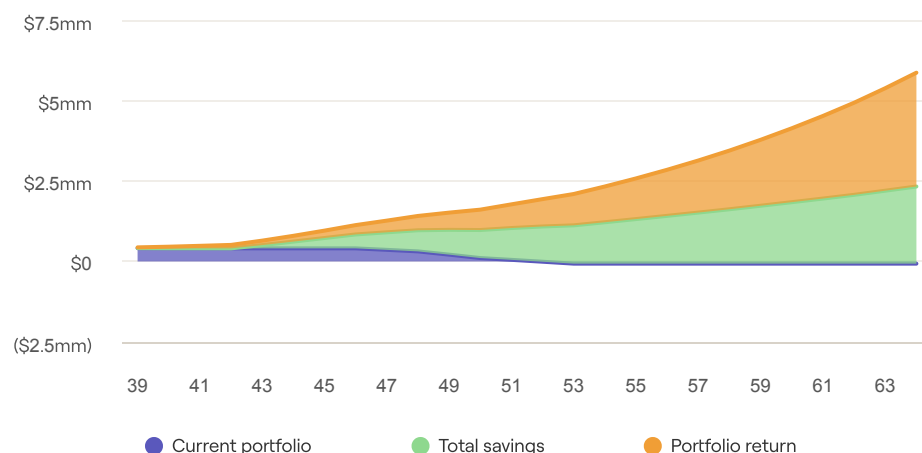
Saving Analysis – Proposed plan

Savings rate of Proposed plan



Total savings of
\$2,395,765
Average savings rate of
35.0%
with total income of
\$6,888,907

Total savings and returns of Proposed plan

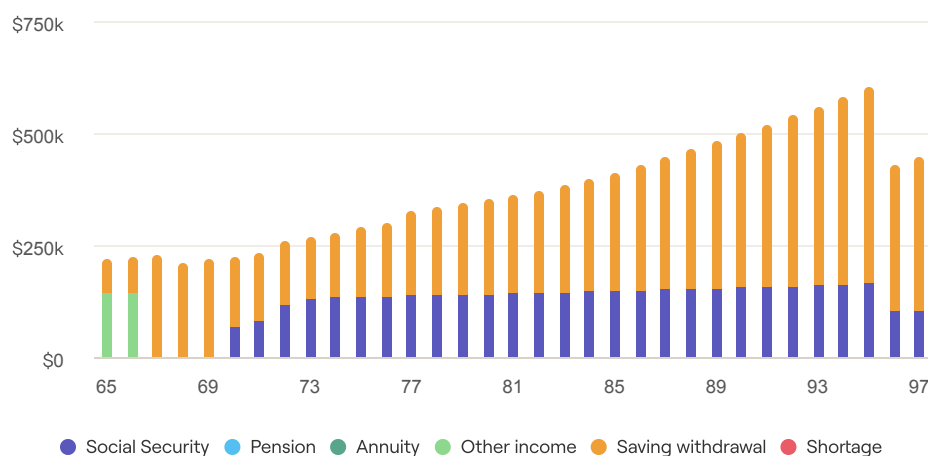


Total invested asset
\$5,863,868
at retirement
\$2,395,765 total savings
\$3,534,774 portfolio return

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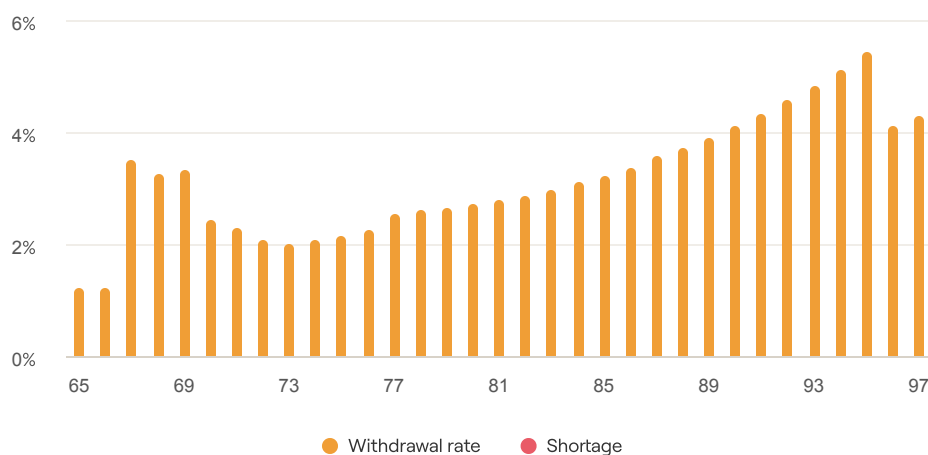
Retirement Analysis Details – Proposed plan

Income sources of Proposed plan



\$0
income shortage
34%
income is stable

Withdrawal rate of Proposed plan

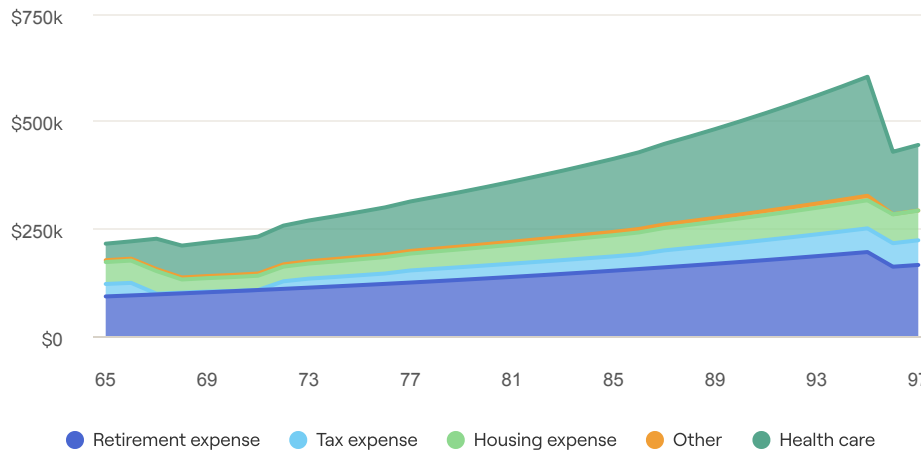


\$0
income shortage
34%
income is stable

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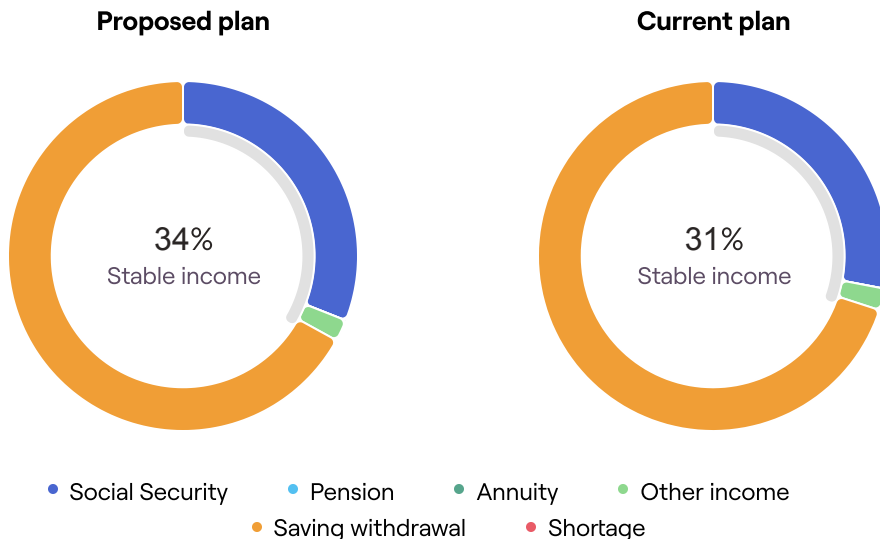
Retirement Analysis Details – Proposed plan

Retirement spending of Proposed plan



\$12,188,602
Total retirement spending

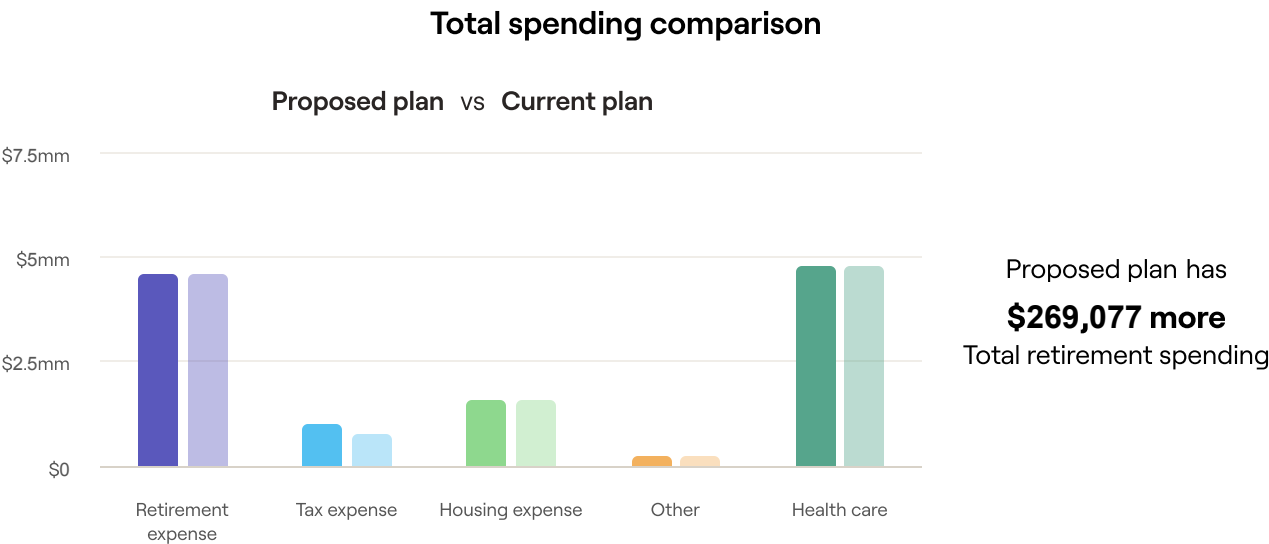
Income comparison



Proposed plan has
\$0 more
income shortage
3% higher
income stability ratio

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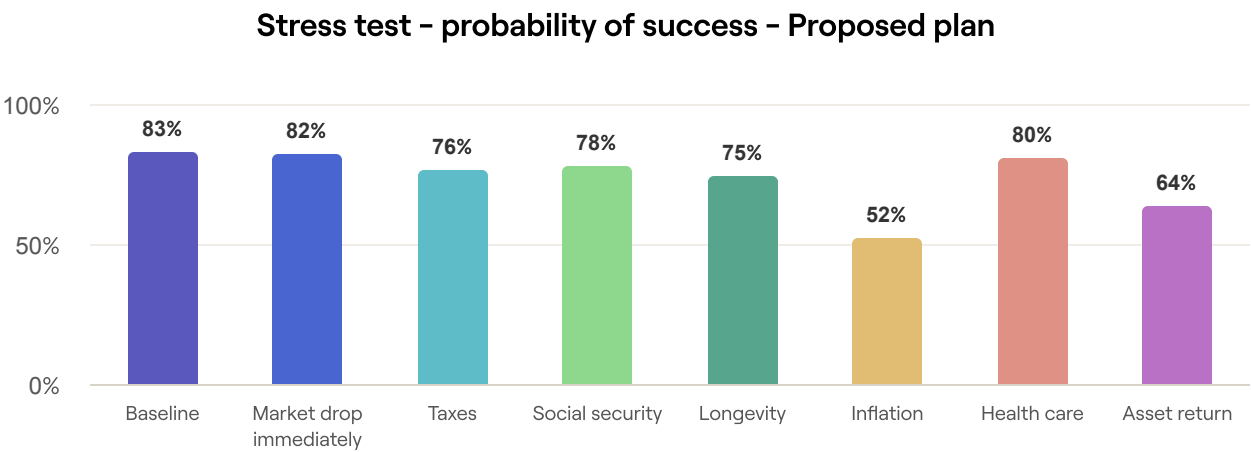
Retirement Analysis Details – Proposed plan



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Stress Test

Even the best retirement plans will be exposed to various risks. These risks can include market volatility, taxation, low Social Security payments, longevity, inflation, and short and long-term health care expenses. It is important to both anticipate and plan for such risks. Doing so can substantially increase your probability of success.



Stress Test results are based on the following assumptions:

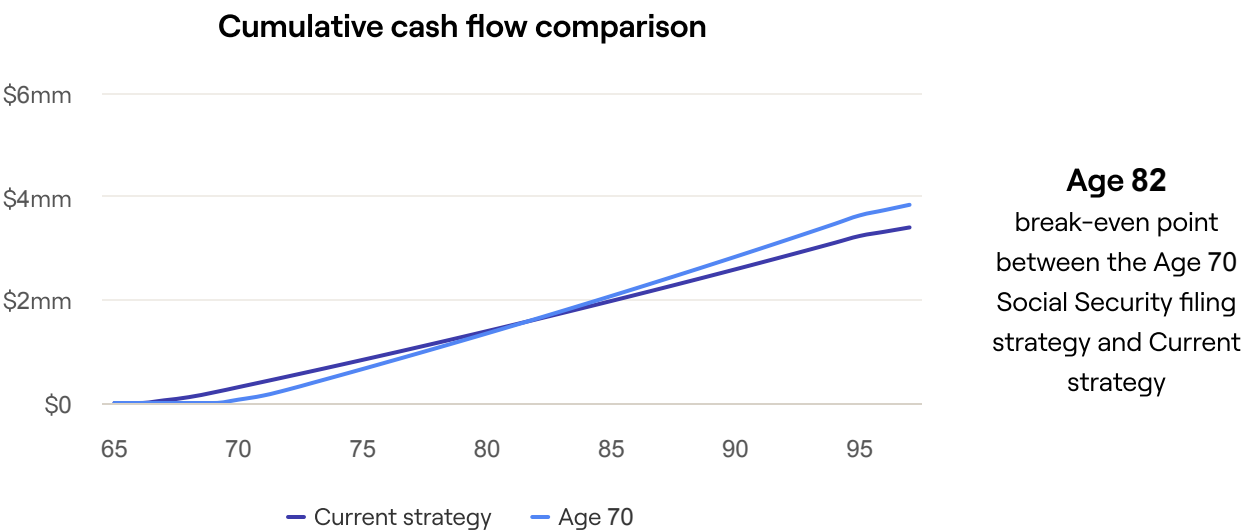
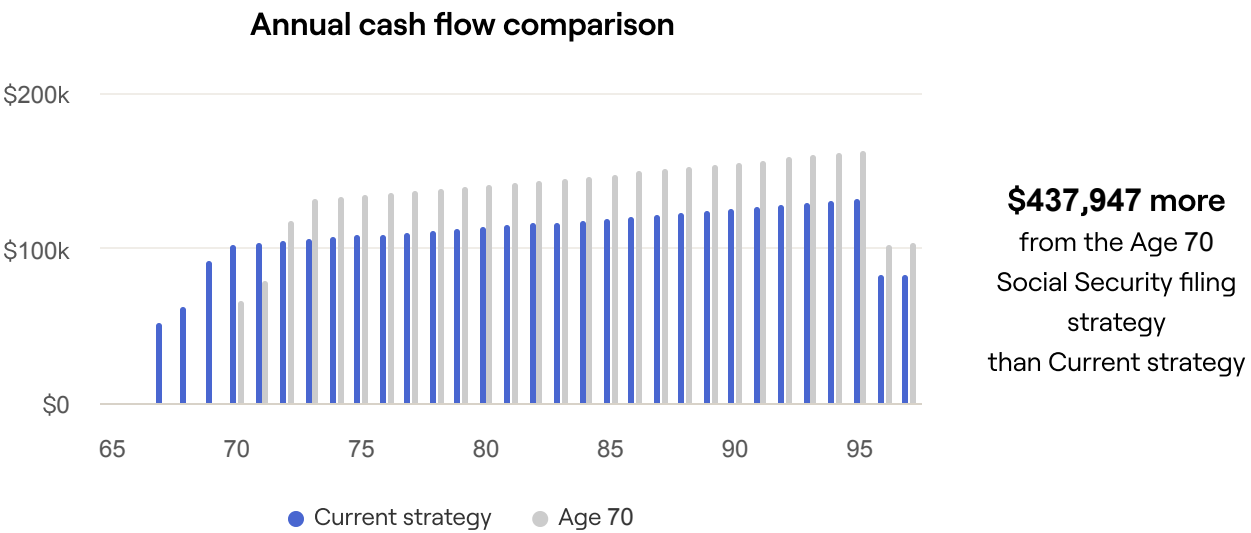
Equity markets drop immediately by	20%	Tax expense will be higher by	20%
Social Security will be reduced by	20%	You (and the co-client) will live	5 yrs. longer
Inflation will be higher by	1%	Health care cost will be higher by	20%
Asset return will be lower by	1%		

This section of the report displays the results of Monte Carlo simulations run on various stressed tests. The results are derived from 1000 simulations and the specified retirement cash flows. The probability of success represents the overall likelihood of success in various stress tests.

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Optimal Social Security Strategy

There are as many as 700 different Social Security filing strategies that can be tested in order to identify the optimal Social Security benefit for your specific retirement needs. Compare your optimal strategy to others to see the potential benefit of optimization.

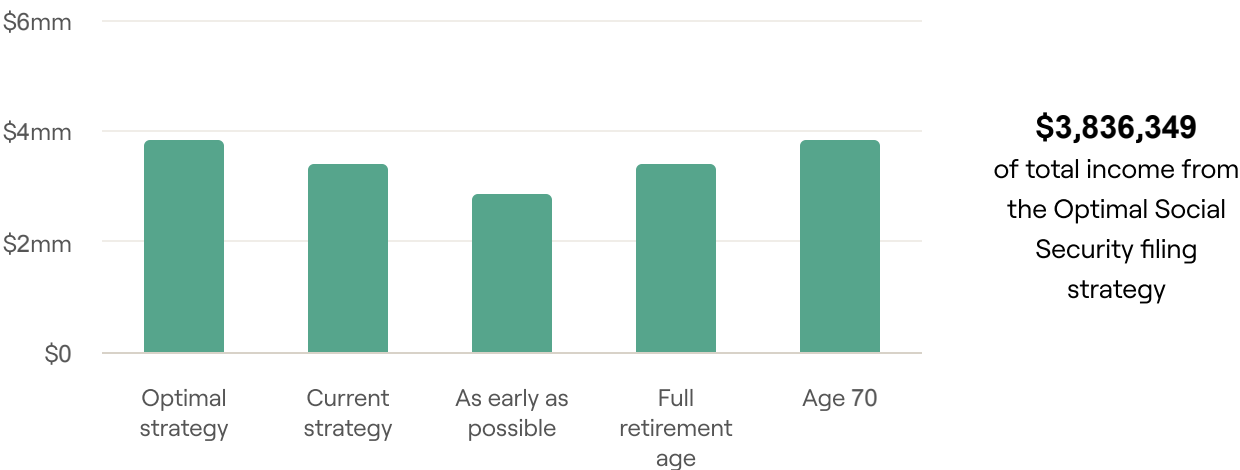


To obtain maximum Social Security benefit

1. Joe applies own retirement/spousal benefit at age 70.
2. Ann applies own retirement/spousal benefit at age 70.

Optimal Social Security Strategy

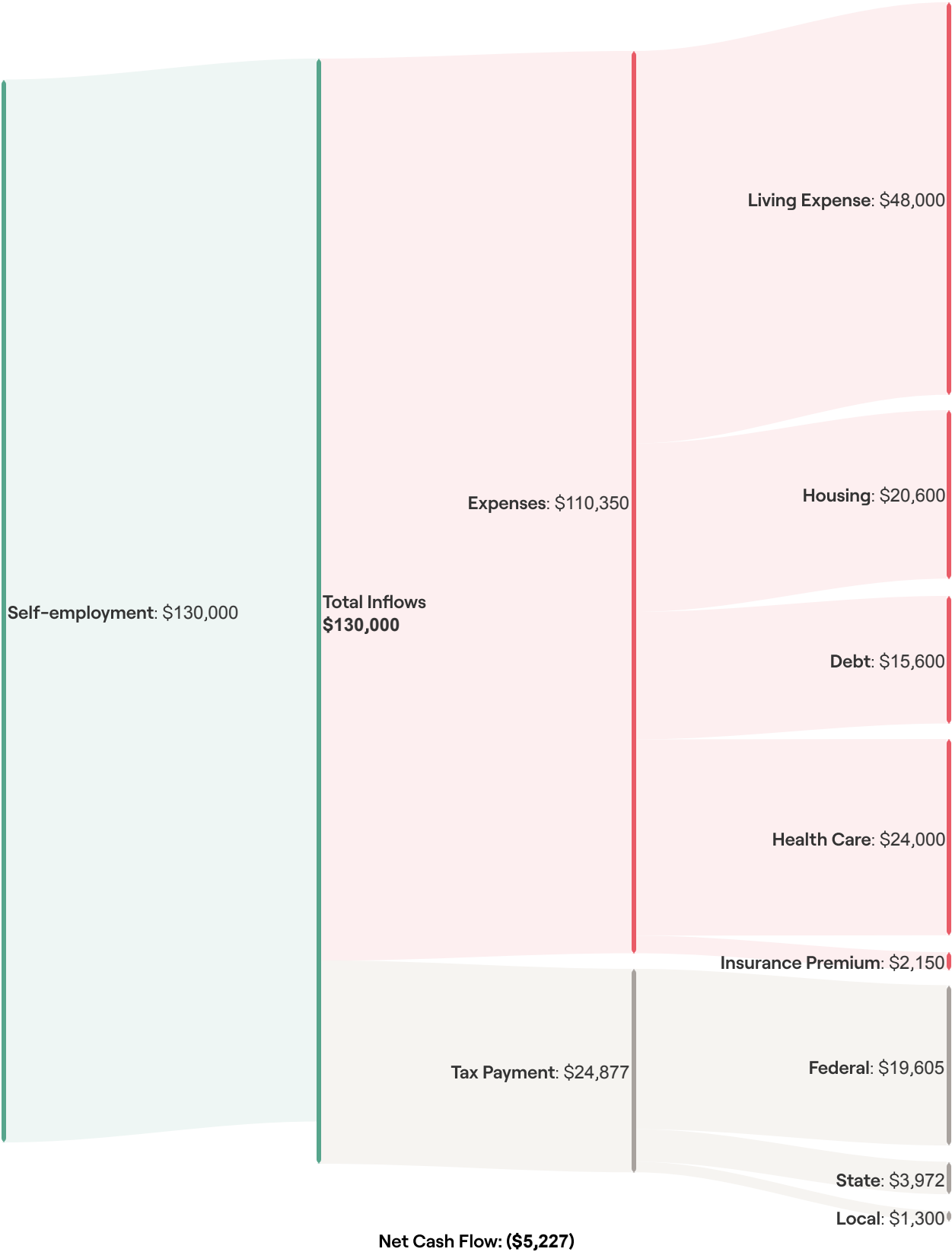
Summary of all strategies



Cash Flows – Proposed Plan

Maps

Cash flow year 2026 (39/37)



Cash Flows – Proposed Plan

Maps

Cash flow year 2026 (39/37)

Total Inflows \$130,000		
Income Inflows \$130,000	Planned Distribution \$0	Other Inflows \$0
Self-employment \$130,000		

Cash Flows – Proposed Plan

Maps

Cash flow year 2026 (39/37)

Total Outflows \$135,227			
Expenses \$110,350	Goals \$0	Tax Payment \$24,877	Planned Saving \$0
Living Expense \$48,000		Federal \$19,605	
Housing \$20,600		State \$3,972	
Debt \$15,600		Local \$1,300	
Health Care \$24,000			
Insurance Premium \$2,150			

Net Cash Flows: (\$5,227)

Cash Flows – Proposed Plan

Summary

Year	Age	Cash Inflows				Cash Outflows					Net Flows
		Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	
2026	39/37	130,000	0	0	130,000	110,350	0	24,877	0	135,227	(5,227)
2027	40/38	132,600	0	0	132,600	112,551	0	25,268	0	137,819	(5,219)
2028	41/39	135,252	0	0	135,252	109,933	0	25,663	0	135,596	(344)
2029	42/40	137,957	0	0	137,957	112,879	0	26,070	0	138,949	(992)
2030	43/41	232,723	0	0	232,723	89,229	0	47,798	93,353	230,380	2,343
2031	44/42	237,377	0	0	237,377	85,022	0	48,652	93,880	227,553	9,824
2032	45/43	242,125	0	0	242,125	87,057	0	49,369	95,408	231,833	10,291
2033	46/44	246,967	0	0	246,967	89,178	0	52,864	96,936	238,978	7,990
2034	47/45	251,907	45,786	0	297,693	91,362	45,786	53,683	98,465	289,296	8,397
2035	48/46	256,945	48,076	0	305,021	93,612	48,076	57,413	79,994	279,094	25,927
2036	49/47	262,084	100,959	0	363,043	95,928	100,959	58,507	82,024	337,418	25,625
2037	50/48	267,325	106,007	0	373,332	113,315	106,007	59,406	69,909	348,636	24,696
2038	51/49	272,672	55,654	0	328,326	100,773	55,654	60,618	71,609	288,653	39,673
2039	52/50	278,125	58,436	0	336,562	118,305	58,436	58,914	86,327	321,982	14,579
2040	53/51	283,688	0	0	283,688	135,318	59,035	60,810	88,164	343,326	(59,638)
2041	54/52	289,362	0	0	289,362	138,187	0	61,007	77,818	277,012	12,349
2042	55/53	295,149	0	0	295,149	141,143	0	62,204	80,092	283,438	11,711
2043	56/54	301,052	0	0	301,052	144,188	0	63,515	81,885	289,588	11,463
2044	57/55	307,073	0	0	307,073	147,326	0	64,793	83,698	295,817	11,256
2045	58/56	313,214	0	0	313,214	150,560	0	66,013	86,032	302,604	10,610
2046	59/57	319,479	0	0	319,479	148,967	0	68,588	87,886	305,441	14,038
2047	60/58	325,868	0	0	325,868	152,163	0	70,050	90,263	312,476	13,392
2048	61/59	332,386	0	0	332,386	155,453	0	71,656	92,661	319,770	12,616
2049	62/60	339,033	0	0	339,033	158,687	0	72,206	100,269	331,162	7,871
2050	63/61	345,814	0	0	345,814	150,926	0	73,737	103,416	328,079	17,735
2051	64/62	352,730	0	0	352,730	154,515	0	75,452	106,087	336,054	16,676
2052	65/63	142,241	32,072	0	174,313	186,016	0	28,999	2,092	217,107	(42,794)
2053	66/64	145,085	33,676	0	178,761	191,211	0	29,283	2,134	222,628	(43,867)
2054	67/65	0	70,719	0	70,719	224,892	0	1,678	0	226,570	(155,851)
2055	68/66	0	15,877	0	15,877	208,836	0	1,747	0	210,584	(194,706)
2056	69/67	0	0	0	0	216,087	0	1,516	0	217,603	(217,603)
2057	70/68	65,446	0	0	65,446	223,616	0	489	0	224,105	(158,659)
2058	71/69	79,321	0	0	79,321	231,436	0	56	0	231,492	(152,171)
2059	72/70	117,333	0	0	117,333	239,560	0	17,566	0	257,126	(139,793)
2060	73/71	131,036	0	0	131,036	247,999	0	21,030	0	269,029	(137,993)
2061	74/72	132,347	0	0	132,347	256,768	0	21,888	0	278,656	(146,309)

		Cash Inflows				Cash Outflows					
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2062	75/73	133,670	48,673	0	182,343	265,880	0	23,073	0	288,953	(106,609)
2063	76/74	135,008	49,371	0	184,378	275,350	0	24,178	0	299,528	(115,149)
2064	77/75	136,357	189,735	0	326,092	285,194	0	28,149	0	313,343	12,749
2065	78/76	137,720	196,942	0	334,662	295,427	0	28,893	0	324,320	10,342
2066	79/77	139,098	203,739	0	342,837	306,067	0	29,509	0	335,576	7,261
2067	80/78	140,490	211,433	0	351,922	317,130	0	30,239	0	347,369	4,553
2068	81/79	141,894	219,087	0	360,981	328,636	0	30,910	0	359,546	1,435
2069	82/80	143,314	227,301	0	370,615	340,603	0	31,636	0	372,239	(1,624)
2070	83/81	144,747	234,540	0	379,287	353,051	0	32,145	0	385,197	(5,910)
2071	84/82	146,193	243,263	0	389,456	366,002	0	32,859	0	398,861	(9,405)
2072	85/83	147,656	250,798	0	398,453	379,477	0	33,303	0	412,780	(14,327)
2073	86/84	149,133	259,585	0	408,718	393,500	0	34,461	0	427,961	(19,243)
2074	87/85	150,624	267,143	0	417,768	408,094	0	39,420	0	447,513	(29,746)
2075	88/86	152,130	272,453	0	424,583	423,284	0	41,157	0	464,441	(39,858)
2076	89/87	153,651	277,434	0	431,085	439,098	0	42,909	0	482,007	(50,922)
2077	90/88	155,188	279,231	0	434,419	455,562	0	44,789	0	500,351	(65,932)
2078	91/89	156,740	280,948	0	437,688	472,705	0	46,709	0	519,415	(81,726)
2079	92/90	158,307	279,023	0	437,330	490,558	0	48,699	0	539,257	(101,927)
2080	93/91	159,890	274,414	0	434,304	509,152	0	50,771	0	559,922	(125,619)
2081	94/92	161,488	265,683	0	427,171	528,519	0	52,923	0	581,443	(154,271)
2082	95/93	163,104	252,589	0	415,694	548,696	0	55,157	0	603,853	(188,160)
2083	- /94	101,724	224,812	0	326,536	374,279	0	54,735	0	429,014	(102,478)
2084	- /95	102,740	212,962	0	315,702	387,589	0	57,453	0	445,042	(129,340)

Cash Flows – Proposed Plan

Summary / Income Inflows

Year	Age	Salary	Self-employment	Social Security	Total Income Inflows
2026	39/37	0	130,000	0	130,000
2027	40/38	0	132,600	0	132,600
2028	41/39	0	135,252	0	135,252
2029	42/40	0	137,957	0	137,957
2030	43/41	92,007	140,716	0	232,723
2031	44/42	93,847	143,531	0	237,377
2032	45/43	95,724	146,401	0	242,125
2033	46/44	97,638	149,329	0	246,967
2034	47/45	99,591	152,316	0	251,907
2035	48/46	101,583	155,362	0	256,945
2036	49/47	103,615	158,469	0	262,084
2037	50/48	105,687	161,639	0	267,325
2038	51/49	107,801	164,871	0	272,672
2039	52/50	109,957	168,169	0	278,125
2040	53/51	112,156	171,532	0	283,688
2041	54/52	114,399	174,963	0	289,362
2042	55/53	116,687	178,462	0	295,149
2043	56/54	119,021	182,031	0	301,052
2044	57/55	121,401	185,672	0	307,073
2045	58/56	123,829	189,385	0	313,214
2046	59/57	126,306	193,173	0	319,479
2047	60/58	128,832	197,037	0	325,868
2048	61/59	131,408	200,977	0	332,386
2049	62/60	134,036	204,997	0	339,033
2050	63/61	136,717	209,097	0	345,814
2051	64/62	139,452	213,279	0	352,730
2052	65/63	142,241	0	0	142,241
2053	66/64	145,085	0	0	145,085
2054	67/ 65	0	0	0	0
2055	68/66	0	0	0	0
2056	69/67	0	0	0	0
2057	70/68	0	0	65,446	65,446
2058	71/69	0	0	79,321	79,321
2059	72/70	0	0	117,333	117,333
2060	73/71	0	0	131,036	131,036
2061	74/72	0	0	132,347	132,347
2062	75/73	0	0	133,670	133,670

Year	Age	Salary	Self-employment	Social Security	Total Income Inflows
2063	76/74	0	0	135,008	135,008
2064	77/75	0	0	136,357	136,357
2065	78/76	0	0	137,720	137,720
2066	79/77	0	0	139,098	139,098
2067	80/78	0	0	140,490	140,490
2068	81/79	0	0	141,894	141,894
2069	82/80	0	0	143,314	143,314
2070	83/81	0	0	144,747	144,747
2071	84/82	0	0	146,193	146,193
2072	85/83	0	0	147,656	147,656
2073	86/84	0	0	149,133	149,133
2074	87/85	0	0	150,624	150,624
2075	88/86	0	0	152,130	152,130
2076	89/87	0	0	153,651	153,651
2077	90/88	0	0	155,188	155,188
2078	91/89	0	0	156,740	156,740
2079	92/90	0	0	158,307	158,307
2080	93/91	0	0	159,890	159,890
2081	94/92	0	0	161,488	161,488
2082	95/93	0	0	163,104	163,104
2083	- /94	0	0	101,724	101,724
2084	- /95	0	0	102,740	102,740

Cash Flows – Proposed Plan

Summary / Planned Saving

Year	Age	401(k)	IRA	Roth IRA	529	HSA	Total Planned Saving
2026	39/37	0	0	0	0	0	0
2027	40/38	0	0	0	0	0	0
2028	41/39	0	0	0	0	0	0
2029	42/40	0	0	0	0	0	0
2030	43/41	27,000	7,600	19,900	37,500	1,353	93,353
2031	44/42	27,500	7,600	19,900	37,500	1,380	93,880
2032	45/43	28,500	7,800	20,200	37,500	1,408	95,408
2033	46/44	29,000	8,000	21,000	37,500	1,436	96,936
2034	47/45	30,000	8,200	21,300	37,500	1,465	98,465
2035	48/46	30,500	8,400	22,100	17,500	1,494	79,994
2036	49/47	31,500	8,800	22,700	17,500	1,524	82,024
2037	50/48	32,000	10,542	25,813	0	1,554	69,909
2038	51/49	33,000	10,810	26,214	0	1,585	71,609
2039	52/50	45,000	11,084	28,626	0	1,617	86,327
2040	53/51	46,000	11,366	29,149	0	1,649	88,164
2041	54/52	47,000	11,654	17,482	0	1,682	77,818
2042	55/53	48,500	11,950	17,926	0	1,716	80,092
2043	56/54	49,500	12,254	18,381	0	1,750	81,885
2044	57/55	50,500	12,565	18,848	0	1,785	83,698
2045	58/56	52,000	12,884	19,327	0	1,821	86,032
2046	59/57	53,000	13,212	19,817	0	1,857	87,886
2047	60/58	54,500	13,547	20,321	0	1,895	90,263
2048	61/59	56,000	13,891	20,837	0	1,932	92,660
2049	62/60	62,688	14,244	21,366	0	1,971	100,269
2050	63/61	64,891	14,606	21,909	0	2,011	103,417
2051	64/62	66,594	14,977	22,465	0	2,051	106,087
2052	65/63	0	0	0	0	2,092	2,092
2053	66/64	0	0	0	0	2,134	2,134
2054	67/65	0	0	0	0	0	0
2055	68/66	0	0	0	0	0	0
2056	69/67	0	0	0	0	0	0
2057	70/68	0	0	0	0	0	0
2058	71/69	0	0	0	0	0	0
2059	72/70	0	0	0	0	0	0
2060	73/71	0	0	0	0	0	0
2061	74/72	0	0	0	0	0	0
2062	75/73	0	0	0	0	0	0

Year	Age	401(k)	IRA	Roth IRA	529	HSA	Total Planned Saving
2063	76/74	0	0	0	0	0	0
2064	77/75	0	0	0	0	0	0
2065	78/76	0	0	0	0	0	0
2066	79/77	0	0	0	0	0	0
2067	80/78	0	0	0	0	0	0
2068	81/79	0	0	0	0	0	0
2069	82/80	0	0	0	0	0	0
2070	83/81	0	0	0	0	0	0
2071	84/82	0	0	0	0	0	0
2072	85/83	0	0	0	0	0	0
2073	86/84	0	0	0	0	0	0
2074	87/85	0	0	0	0	0	0
2075	88/86	0	0	0	0	0	0
2076	89/87	0	0	0	0	0	0
2077	90/88	0	0	0	0	0	0
2078	91/89	0	0	0	0	0	0
2079	92/90	0	0	0	0	0	0
2080	93/91	0	0	0	0	0	0
2081	94/92	0	0	0	0	0	0
2082	95/93	0	0	0	0	0	0
2083	- /94	0	0	0	0	0	0
2084	- /95	0	0	0	0	0	0

Cash Flows – Proposed Plan

Net Worth

Year	Age	Invested Assets			Property		Other			Liabilities		Net Worth
		Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	
2026	39/37	90,050	348,757	0	350,000	0	0	0	0	189,354	37,264	562,191
2027	40/38	87,791	371,773	0	360,500	0	0	0	0	183,536	23,936	612,591
2028	41/39	90,599	396,308	0	371,315	0	0	0	0	177,542	15,283	665,397
2029	42/40	92,965	422,464	0	382,454	0	0	0	0	171,366	6,177	720,340
2030	43/41	98,886	549,089	0	393,928	0	0	0	0	165,003	25	876,874
2031	44/42	112,674	684,749	0	405,746	0	0	0	0	158,448	0	1,044,722
2032	45/43	127,831	831,048	0	417,918	0	0	0	0	151,693	0	1,225,104
2033	46/44	141,677	988,692	0	430,456	0	0	0	0	144,734	0	1,416,092
2034	47/45	156,835	1,112,653	0	443,370	0	0	0	0	137,564	0	1,575,294
2035	48/46	190,514	1,224,079	0	456,671	0	0	0	0	130,176	0	1,741,087
2036	49/47	226,091	1,291,986	0	470,371	0	0	0	0	122,565	0	1,865,883
2037	50/48	263,065	1,347,032	0	484,482	0	0	0	0	114,723	0	1,979,856
2038	51/49	317,431	1,457,503	0	499,016	0	0	0	0	106,643	0	2,167,308
2039	52/50	350,257	1,587,057	0	513,987	0	0	0	0	98,318	0	2,352,983
2040	53/51	311,010	1,785,259	0	831,924	0	0	0	0	314,332	0	2,613,862
2041	54/52	343,684	1,986,171	0	856,882	0	0	0	0	294,535	0	2,892,203
2042	55/53	377,855	2,202,592	0	882,589	0	0	0	0	273,852	0	3,189,183
2043	56/54	414,011	2,435,056	0	909,066	0	0	0	0	252,241	0	3,505,892
2044	57/55	452,323	2,684,634	0	936,338	0	0	0	0	229,655	0	3,843,640
2045	58/56	492,492	2,952,967	0	964,428	0	0	0	0	206,047	0	4,203,841
2046	59/57	538,714	3,240,805	0	993,361	0	0	0	0	181,367	0	4,591,513
2047	60/58	587,311	3,549,945	0	1,023,162	0	0	0	0	155,563	0	5,004,855
2048	61/59	638,308	3,881,805	0	1,053,857	0	0	0	0	128,580	0	5,445,390
2049	62/60	687,893	4,243,081	0	1,085,473	0	0	0	0	100,510	0	5,915,936
2050	63/61	750,582	4,631,238	0	1,118,037	0	0	0	0	82,552	0	6,417,305
2051	64/62	816,309	5,047,559	0	1,151,578	0	0	0	0	63,580	0	6,951,865
2052	65/63	806,738	5,224,754	0	1,186,125	0	0	0	0	43,539	0	7,174,079
2053	66/64	795,705	5,407,634	0	1,221,709	0	0	0	0	22,366	0	7,402,682
2054	67/65	672,240	5,557,565	0	1,258,360	0	0	0	0	0	0	7,488,166
2055	68/66	504,894	5,768,480	0	1,296,111	0	0	0	0	0	0	7,569,485
2056	69/67	307,841	6,003,897	0	1,334,994	0	0	0	0	0	0	7,646,732
2057	70/68	161,711	6,248,939	0	1,375,044	0	0	0	0	0	0	7,785,695
2058	71/69	16,121	6,504,002	0	1,416,296	0	0	0	0	0	0	7,936,419
2059	72/70	0	6,646,481	0	1,458,784	0	0	0	0	0	0	8,105,265
2060	73/71	0	6,779,835	0	1,502,548	0	0	0	0	0	0	8,282,383

Year	Age	Invested Assets			Property		Other			Liabilities		Net Worth
		Non-Qualified Assets	Qualified Assets	Options and RSUs	Primary and Vacation Homes	Investment Properties	Business Assets	Trust Assets	Other Assets	Mortgages	Other Loans	
2061	74/72	0	6,910,358	0	1,547,624	0	0	0	0	0	0	8,457,982
2062	75/73	0	7,037,281	0	1,594,053	0	0	0	0	0	0	8,631,334
2063	76/74	0	7,160,198	0	1,641,875	0	0	0	0	0	0	8,802,073
2064	77/75	12,749	7,262,973	0	1,691,131	0	0	0	0	0	0	8,966,853
2065	78/76	23,610	7,362,800	0	1,741,865	0	0	0	0	0	0	9,128,274
2066	79/77	31,831	7,459,973	0	1,794,121	0	0	0	0	0	0	9,285,925
2067	80/78	37,680	7,553,492	0	1,847,944	0	0	0	0	0	0	9,439,116
2068	81/79	40,649	7,643,255	0	1,903,383	0	0	0	0	0	0	9,587,287
2069	82/80	40,680	7,728,555	0	1,960,484	0	0	0	0	0	0	9,729,719
2070	83/81	36,425	7,810,193	0	2,019,299	0	0	0	0	0	0	9,865,916
2071	84/82	28,502	7,886,542	0	2,079,878	0	0	0	0	0	0	9,994,922
2072	85/83	15,336	7,958,584	0	2,142,274	0	0	0	0	0	0	10,116,193
2073	86/84	0	8,021,615	0	2,206,542	0	0	0	0	0	0	10,228,157
2074	87/85	0	8,053,327	0	2,272,739	0	0	0	0	0	0	10,326,065
2075	88/86	0	8,071,054	0	2,340,921	0	0	0	0	0	0	10,411,974
2076	89/87	0	8,073,613	0	2,411,148	0	0	0	0	0	0	10,484,761
2077	90/88	0	8,059,637	0	2,483,483	0	0	0	0	0	0	10,543,119
2078	91/89	0	8,027,758	0	2,557,987	0	0	0	0	0	0	10,585,745
2079	92/90	0	7,976,497	0	2,634,727	0	0	0	0	0	0	10,611,223
2080	93/91	0	7,904,271	0	2,713,769	0	0	0	0	0	0	10,618,040
2081	94/92	0	7,809,401	0	2,795,182	0	0	0	0	0	0	10,604,583
2082	95/93	0	7,690,108	0	2,879,037	0	0	0	0	0	0	10,569,146
2083	- /94	0	7,679,668	0	2,965,408	0	0	0	0	0	0	10,645,076
2084	- /95	0	7,654,057	0	3,054,371	0	0	0	0	0	0	10,708,428

Education Planning Summary

This section projects the future cost of college for Catherine and Jacob and evaluates whether the existing 529 balances and planned savings are expected to fund the selected education goals.

The reports in this section are designed to help illustrate:

- The projected cost of four years of education for each child based on the assumptions used in the plan.
- How the current 529 balances and future annual savings contribute toward each goal.
- Whether the modeled education strategy creates a projected funding shortfall.
- How 529 balances, investment returns, contributions, and withdrawals change year by year.
- The savings adjustments that may be needed if college costs, account values, scholarships, or funding preferences change.

What the Reports Show

Education Funding Analysis - Catherine

Projects education costs of \$217,572, shows 100% goal coverage, and uses the existing \$25,000 529 balance with \$17,500 of annual 529 savings.

Education Funding Analysis - Jacob

Projects education costs of \$197,344, shows 100% goal coverage, and uses the existing \$35,000 529 balance with \$20,000 of annual 529 savings.

Education Funding Details

Provides year-by-year education costs, 529 funding, annual savings, withdrawals, ending balances, and any projected funding shortfall for each child.

Planning Objectives

- Maintain the planned 529 savings schedule while monitoring actual education costs and account performance.
- Review the selected 529 investment allocation as each child approaches college and the time horizon shortens.
- Adjust savings if expected costs, school choice, scholarships, borrowing assumptions, or other funding sources change.

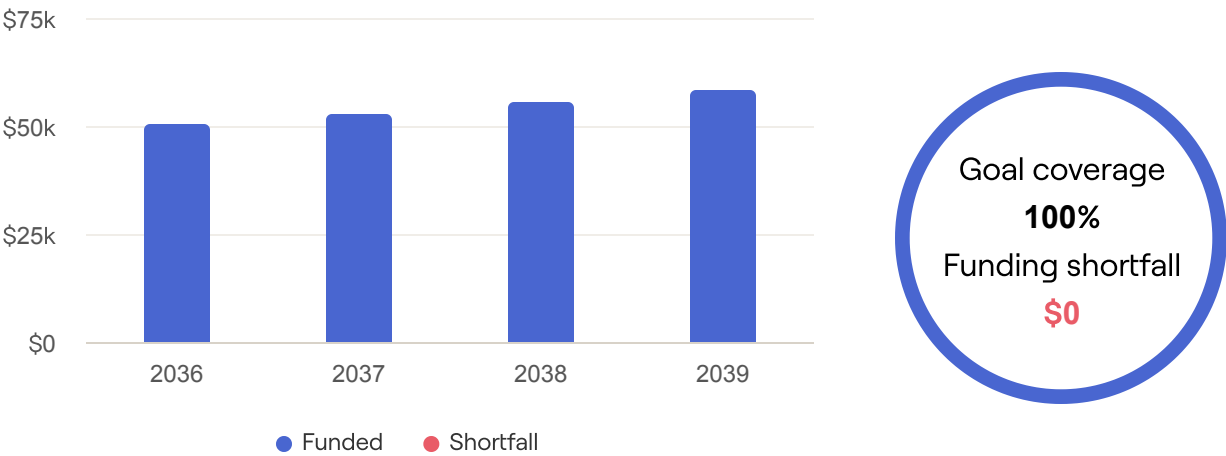
Ongoing Review

Education planning should be updated annually and whenever expected costs, college timing, 529 balances, investment allocation, or the household funding preferences change.

Education Funding Analysis for Catherine

The cost of education has risen substantially over the years. Projecting the future cost of education, as well as your current funding level, will help you in determining the proper course of action based on your goals, the type of funding you are using, and your time horizon.

Catherine’s projected education cost is \$217,572

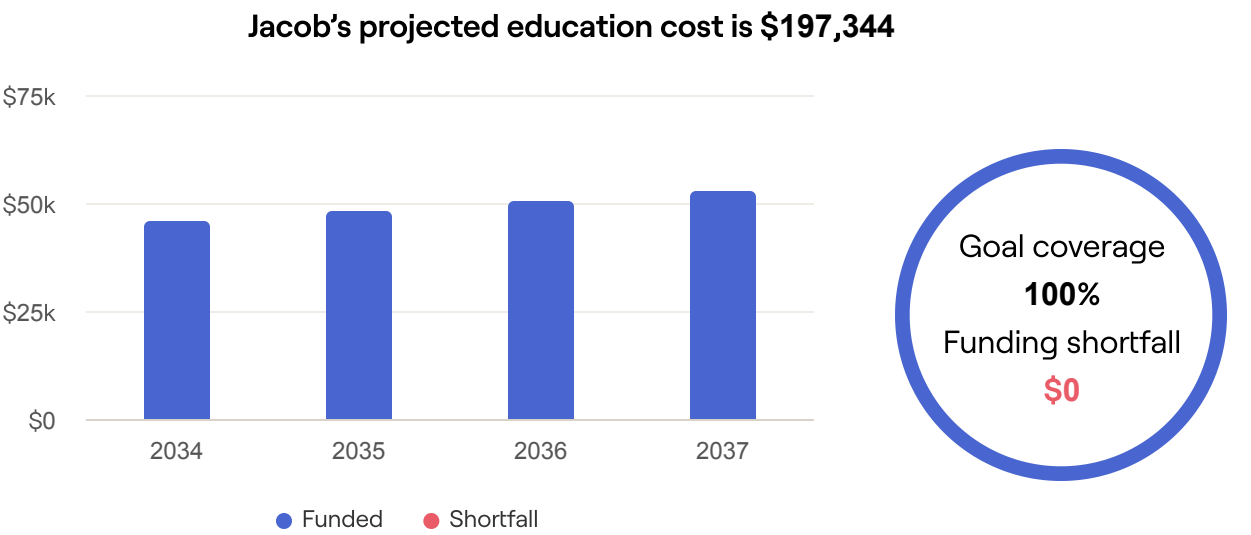


To achieve desired education funding level

Catherine’s College Goal		Strategy	
Annual education cost	\$30,990	529 asset allocation	Most Aggressive
Scholarship/other	\$0	Funding sources	529 only
Student borrowing	\$0		
Annual net cost	\$30,990		
Current 529 balance		529 savings	
529 balance	\$25,000	Catherine's 529	\$17,500
		Lump sum saving	\$0
		Additional annual 529 saving	\$0

Education Funding Analysis for Jacob

The cost of education has risen substantially over the years. Projecting the future cost of education, as well as your current funding level, will help you in determining the proper course of action based on your goals, the type of funding you are using, and your time horizon.



To achieve desired education funding level

Jacob’s College Goal		Strategy	
Annual education cost	\$30,990	529 asset allocation	Most Aggressive
Scholarship/other	\$0	Funding sources	529 only
Student borrowing	\$0		
Annual net cost	\$30,990		
Current 529 balance		529 savings	
529 balance	\$35,000	Jacob's 529	\$20,000
		Lump sum saving	\$0
		Additional annual 529 saving	\$0

Education Funding Details

Education cost and funding summary for Catherine

Year	Age	Education Cost	Grants/Scholarship	Student Borrowing	Net Cost	529 Funding	Other Funding	Total Funding	Shortfall
2026	8	0	0	0	0	0	0	0	0
2027	9	0	0	0	0	0	0	0	0
2028	10	0	0	0	0	0	0	0	0
2029	11	0	0	0	0	0	0	0	0
2030	12	0	0	0	0	0	0	0	0
2031	13	0	0	0	0	0	0	0	0
2032	14	0	0	0	0	0	0	0	0
2033	15	0	0	0	0	0	0	0	0
2034	16	0	0	0	0	0	0	0	0
2035	17	0	0	0	0	0	0	0	0
2036	18	50,479	0	0	50,479	50,479	0	50,479	0
2037	19	53,003	0	0	53,003	53,003	0	53,003	0
2038	20	55,654	0	0	55,654	55,654	0	55,654	0
2039	21	58,436	0	0	58,436	58,436	0	58,436	0

529 account summary for Catherine

Year	Age	Beginning Balance	Portfolio Return	Savings	Withdrawals	Ending Balance
2026	8	25,000	1,721	0	0	26,721
2027	9	26,721	1,840	0	0	28,561
2028	10	28,561	1,966	0	0	30,527
2029	11	30,527	2,102	0	0	32,629
2030	12	32,629	2,247	17,500	0	52,376
2031	13	52,376	3,606	17,500	0	73,482
2032	14	73,482	5,059	17,500	0	96,041
2033	15	96,041	6,612	17,500	0	120,153
2034	16	120,153	8,273	17,500	0	145,926

Year	Age	Beginning Balance	Portfolio Return	Savings	Withdrawals	Ending Balance
2035	17	145,926	10,047	17,500	0	173,473
2036	18	173,473	11,944	17,500	50,479	152,437
2037	19	152,437	10,495	0	53,003	109,929
2038	20	109,929	7,569	0	55,654	61,844
2039	21	61,844	4,258	0	58,436	7,666
2040	22	7,666	528	0	0	8,194
2041	23	8,194	564	0	0	8,758
2042	24	8,758	603	0	0	9,361
2043	25	9,361	644	0	0	10,005
2044	26	10,005	689	0	0	10,694
2045	27	10,694	736	0	0	11,430
2046	28	11,430	787	0	0	12,217
2047	29	12,217	841	0	0	13,059
2048	30	13,059	899	0	0	13,958
2049	31	13,958	961	0	0	14,919
2050	32	14,919	1,027	0	0	15,946
2051	33	15,946	1,098	0	0	17,044
2052	34	17,044	1,173	0	0	18,217
2053	35	18,217	1,254	0	0	19,471
2054	36	19,471	1,341	0	0	20,812
2055	37	20,812	1,433	0	0	22,245
2056	38	22,245	1,532	0	0	23,776
2057	39	23,776	1,637	0	0	25,413
2058	40	25,413	1,750	0	0	27,163
2059	41	27,163	1,870	0	0	29,033
2060	42	29,033	1,999	0	0	31,032
2061	43	31,032	2,137	0	0	33,169
2062	44	33,169	2,284	0	0	35,453
2063	45	35,453	2,441	0	0	37,893

Year	Age	Beginning Balance	Portfolio Return	Savings	Withdrawals	Ending Balance
2064	46	37,893	2,609	0	0	40,502
2065	47	40,502	2,789	0	0	43,291
2066	48	43,291	2,981	0	0	46,272
2067	49	46,272	3,186	0	0	49,457
2068	50	49,457	3,405	0	0	52,863
2069	51	52,863	3,640	0	0	56,502
2070	52	56,502	3,890	0	0	60,392
2071	53	60,392	4,158	0	0	64,550
2072	54	64,550	4,444	0	0	68,995
2073	55	68,995	4,750	0	0	73,745
2074	56	73,745	5,077	0	0	78,822
2075	57	78,822	5,427	0	0	84,249
2076	58	84,249	5,801	0	0	90,050
2077	59	90,050	6,200	0	0	96,250
2078	60	96,250	6,627	0	0	102,876
2079	61	102,876	7,083	0	0	109,959
2080	62	109,959	7,571	0	0	117,530
2081	63	117,530	8,092	0	0	125,622
2082	64	125,622	8,649	0	0	134,271
2083	65	134,271	9,245	0	0	143,516
2084	66	143,516	9,881	0	0	153,397

Education cost and funding summary for Jacob

Year	Age	Education Cost	Grants/Scholarship	Student Borrowing	Net Cost	529 Funding	Other Funding	Total Funding	Shortfall
2026	10	0	0	0	0	0	0	0	0
2027	11	0	0	0	0	0	0	0	0
2028	12	0	0	0	0	0	0	0	0
2029	13	0	0	0	0	0	0	0	0
2030	14	0	0	0	0	0	0	0	0
2031	15	0	0	0	0	0	0	0	0
2032	16	0	0	0	0	0	0	0	0
2033	17	0	0	0	0	0	0	0	0
2034	18	45,786	0	0	45,786	45,786	0	45,786	0
2035	19	48,076	0	0	48,076	48,076	0	48,076	0
2036	20	50,479	0	0	50,479	50,479	0	50,479	0
2037	21	53,003	0	0	53,003	53,003	0	53,003	0

529 account summary for Jacob

Year	Age	Beginning Balance	Portfolio Return	Savings	Withdrawals	Ending Balance
2026	10	35,000	2,410	0	0	37,410
2027	11	37,410	2,576	0	0	39,985
2028	12	39,985	2,753	0	0	42,738
2029	13	42,738	2,943	0	0	45,681
2030	14	45,681	3,145	20,000	0	68,826
2031	15	68,826	4,739	20,000	0	93,565
2032	16	93,565	6,442	20,000	0	120,007
2033	17	120,007	8,262	20,000	0	148,269
2034	18	148,269	10,208	20,000	45,786	132,691
2035	19	132,691	9,136	0	48,076	93,751
2036	20	93,751	6,455	0	50,479	49,727
2037	21	49,727	3,424	0	53,003	147

Year	Age	Beginning Balance	Portfolio Return	Savings	Withdrawals	Ending Balance
2038	22	147	10	0	0	157
2039	23	157	11	0	0	168
2040	24	168	12	0	0	179
2041	25	179	12	0	0	192
2042	26	192	13	0	0	205
2043	27	205	14	0	0	219
2044	28	219	15	0	0	234
2045	29	234	16	0	0	250
2046	30	250	17	0	0	267
2047	31	267	18	0	0	286
2048	32	286	20	0	0	305
2049	33	305	21	0	0	326
2050	34	326	22	0	0	349
2051	35	349	24	0	0	373
2052	36	373	26	0	0	399
2053	37	399	27	0	0	426
2054	38	426	29	0	0	455
2055	39	455	31	0	0	487
2056	40	487	34	0	0	520
2057	41	520	36	0	0	556
2058	42	556	38	0	0	594
2059	43	594	41	0	0	635
2060	44	635	44	0	0	679
2061	45	679	47	0	0	726
2062	46	726	50	0	0	776
2063	47	776	53	0	0	829
2064	48	829	57	0	0	886
2065	49	886	61	0	0	947
2066	50	947	65	0	0	1,013

Year	Age	Beginning Balance	Portfolio Return	Savings	Withdrawals	Ending Balance
2067	51	1,013	70	0	0	1,082
2068	52	1,082	75	0	0	1,157
2069	53	1,157	80	0	0	1,237
2070	54	1,237	85	0	0	1,322
2071	55	1,322	91	0	0	1,413
2072	56	1,413	97	0	0	1,510
2073	57	1,510	104	0	0	1,614
2074	58	1,614	111	0	0	1,725
2075	59	1,725	119	0	0	1,844
2076	60	1,844	127	0	0	1,971
2077	61	1,971	136	0	0	2,106
2078	62	2,106	145	0	0	2,251
2079	63	2,251	155	0	0	2,406
2080	64	2,406	166	0	0	2,572
2081	65	2,572	177	0	0	2,749
2082	66	2,749	189	0	0	2,938
2083	67	2,938	202	0	0	3,141
2084	68	3,141	216	0	0	3,357

Insurance Planning Summary

This section evaluates the financial effect of premature death and disability on the household. The reports compare existing resources and coverage with modeled protection needs and illustrate how income, expenses, taxes, savings, and portfolio withdrawals may change after an insurance event.

The reports in this section are designed to help illustrate:

- The amount of life insurance modeled to support the surviving household if either spouse dies.
- How survivor income, expenses, taxes, savings, and portfolio withdrawals change after a premature death.
- The amount of earned income protected if Joe becomes disabled before retirement.
- The long-term financial effect of disability under current and proposed coverage assumptions.
- Which insurance assumptions should be revisited as employment, income, debt, family responsibilities, and existing coverage change.

What the Reports Show

Life Insurance

Compares modeled life-insurance needs with current coverage and proposed additional coverage. The illustration uses \$150,000 of proposed additional coverage for Joe and \$100,000 for Ann.

Life Insurance Analysis Information / Retirement Income Impact

Shows the assumptions used in the survivor analysis and illustrates how the death of either spouse changes future retirement income and portfolio withdrawals.

Life Insurance Details

Provides year-by-year survivor cash flows, including income, distributions, expenses, taxes, planned savings, and resulting net cash flow.

Disability Insurance Analysis

Models an immediate disability. Joe is shown with \$6,000 per month of proposed coverage, an illustrative \$2,400 annual premium, and approximately 63% of earned income protected.

Disability Insurance Analysis / Details - Joe and Ann

Compares current and proposed disability outcomes and provides detailed cash flows for each spouse under the modeled disability scenario.

Planning Objectives

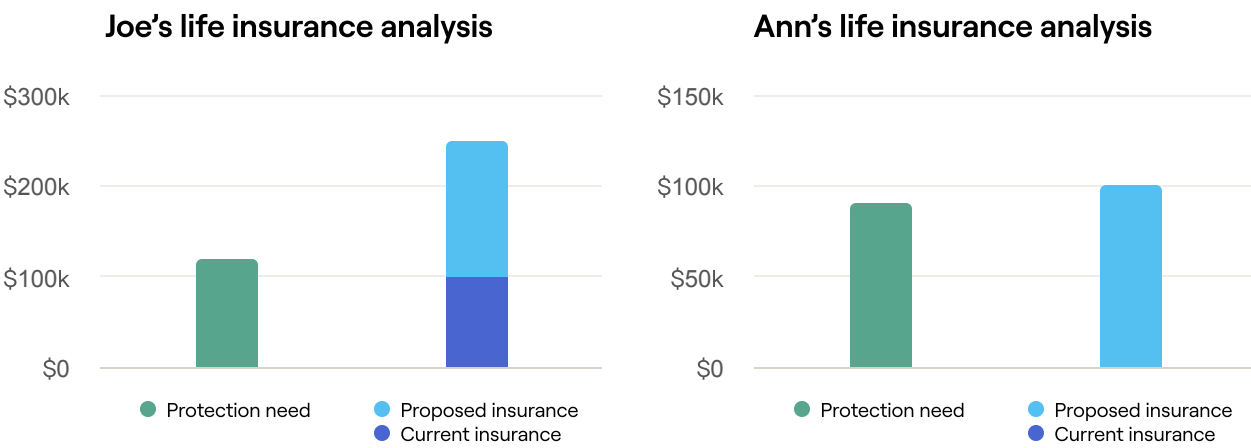
- Use life-insurance coverage to address the modeled survivor need while allowing for practical policy amounts and a reasonable planning cushion.
- Evaluate carrier underwriting and actual policy features, premiums, elimination periods, benefit periods, and inflation protection before implementation.
- Ann is not currently earning employment income. Revisit her disability coverage when she begins working in 2030 and determine the appropriate income protection at that time.

Ongoing Review

Insurance needs should be reassessed after changes in income, employment, debt, family responsibilities, existing coverage, health, or major financial goals.

Life Insurance

The need for life insurance is analyzed by projecting future cash flows for an individual’s survivors. This generates a proposed life insurance coverage level that helps ensure the survivors have sufficient assets to reach the end of the planning horizon.



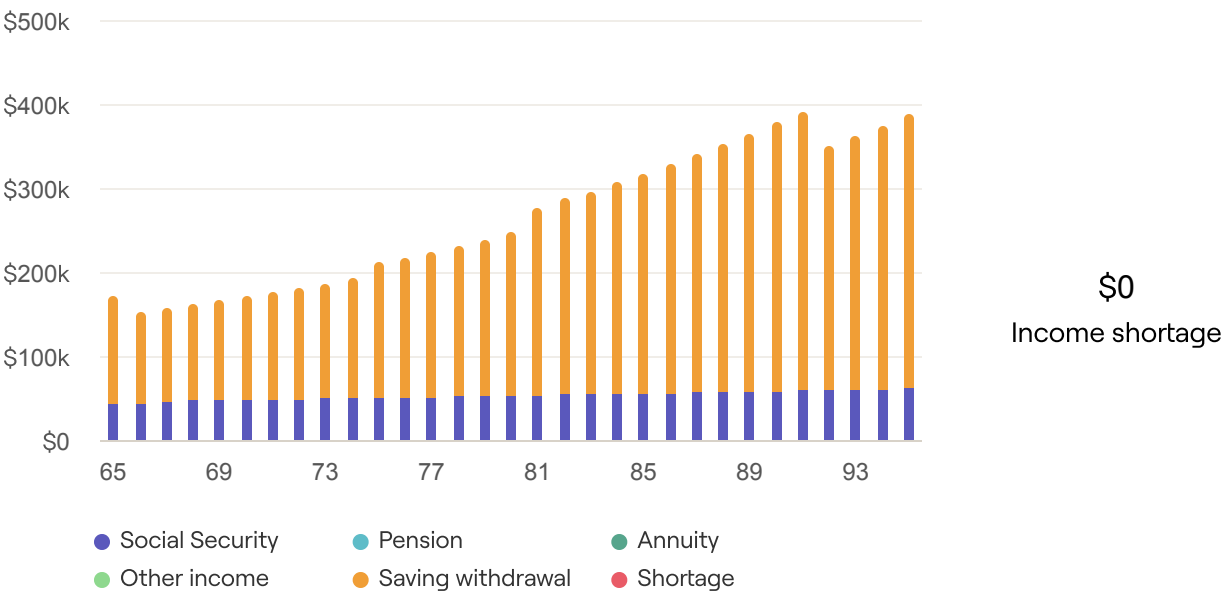
	If Joe passes away next year	If Ann passes away next year
Life insurance		
Life insurance needs	\$ 120,000	\$ 90,000
Current life insurance coverage	\$ 100,000	\$ 0
Proposed additional life insurance	\$150,000	\$100,000

Life Insurance Analysis Information

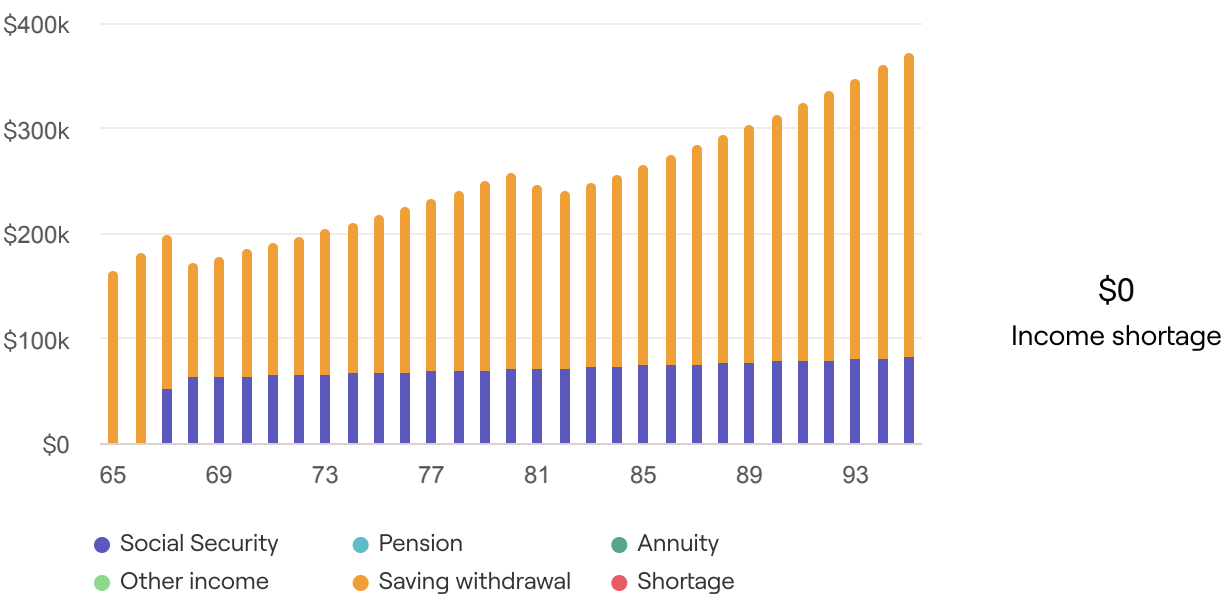
	If Joe passes away next year	If Ann passes away next year
Strategies		
Debt strategy	Current payments	Current payments

Life Insurance Retirement Income Impact

What happens if Joe passed away



What happens if Ann passed away



Life Insurance Details

Details if Joe passes away next year

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2026	39/37	130,000	0	250,000	380,000	110,350	0	24,856	0	135,206	244,794
2027	- /38	80,927	0	0	80,927	75,297	0	0	0	75,297	5,629
2028	- /39	81,735	0	0	81,735	71,107	0	0	0	71,107	10,628
2029	- /40	82,554	0	0	82,554	72,410	0	0	0	72,410	10,144
2030	- /41	165,952	0	0	165,952	76,215	0	16,820	35,373	128,408	37,544
2031	- /42	168,071	0	0	168,071	71,670	0	17,373	35,511	124,555	43,517
2032	- /43	170,221	0	0	170,221	73,359	0	17,990	35,651	127,000	43,221
2033	- /44	172,402	0	0	172,402	75,125	0	21,270	36,294	132,689	39,712
2034	- /45	174,614	45,786	0	220,400	76,945	45,786	22,036	36,440	181,208	39,192
2035	- /46	139,143	48,076	0	187,218	78,821	48,076	25,572	27,089	179,558	7,661
2036	- /47	141,550	85,137	0	226,688	80,754	100,959	26,535	27,241	235,488	(8,800)
2037	- /48	105,687	53,003	0	158,690	82,746	106,007	29,696	17,895	236,344	(77,654)
2038	- /49	107,801	43,608	0	151,408	84,800	55,654	30,486	18,053	188,992	(37,584)
2039	- /50	109,957	0	0	109,957	86,917	58,436	34,883	20,214	200,450	(90,494)
2040	- /51	112,156	0	0	112,156	118,504	59,035	36,073	20,479	234,091	(121,935)
2041	- /52	114,399	0	0	114,399	120,936	0	30,974	8,546	160,456	(46,057)
2042	- /53	116,687	0	0	116,687	123,443	0	31,998	8,717	164,158	(47,471)
2043	- /54	119,021	0	0	119,021	126,028	0	32,692	8,892	167,611	(48,590)
2044	- /55	121,401	0	0	121,401	128,693	0	33,367	9,069	171,129	(49,728)
2045	- /56	123,829	0	0	123,829	131,442	0	34,036	9,251	174,729	(50,900)
2046	- /57	126,306	0	0	126,306	129,501	0	36,116	9,436	175,052	(48,747)
2047	- /58	128,832	0	0	128,832	132,186	0	36,862	9,624	178,673	(49,841)
2048	- /59	131,408	0	0	131,408	134,951	0	37,608	9,817	182,376	(50,968)
2049	- /60	134,036	0	0	134,036	137,647	0	38,338	10,013	185,998	(51,962)
2050	- /61	136,717	0	0	136,717	129,333	0	38,017	10,214	177,563	(40,846)
2051	- /62	139,452	0	0	139,452	132,355	0	38,857	10,418	181,630	(42,178)
2052	- /63	142,241	0	0	142,241	131,658	0	43,415	10,626	185,699	(43,458)
2053	- /64	145,085	0	0	145,085	134,664	0	45,381	2,134	182,179	(37,093)
2054	- /65	43,260	35,360	0	78,619	166,060	0	5,987	0	172,047	(93,428)
2055	- /66	43,692	37,128	0	80,819	147,619	0	5,023	0	152,641	(71,822)
2056	- /67	44,129	38,984	0	83,113	152,379	0	4,705	0	157,084	(73,971)
2057	- /68	46,696	40,933	0	87,629	157,309	0	4,533	0	161,842	(74,213)
2058	- /69	47,163	25,556	0	72,720	162,415	0	4,544	0	166,959	(94,239)
2059	- /70	47,636	0	0	47,636	167,704	0	4,011	0	171,715	(124,079)
2060	- /71	48,111	0	0	48,111	173,184	0	3,311	0	176,495	(128,384)
2061	- /72	48,593	0	0	48,593	178,862	0	2,574	0	181,436	(132,843)
2062	- /73	49,078	0	0	49,078	184,745	0	1,796	0	186,541	(137,463)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2063	- /74	49,569	0	0	49,569	190,843	0	1,180	0	192,023	(142,454)
2064	- /75	50,065	98,485	0	148,550	197,163	0	13,804	0	210,967	(62,417)
2065	- /76	50,566	102,230	0	152,796	203,715	0	13,891	0	217,606	(64,810)
2066	- /77	51,071	105,644	0	156,715	210,509	0	13,887	0	224,396	(67,681)
2067	- /78	51,581	109,640	0	161,222	217,553	0	13,941	0	231,493	(70,272)
2068	- /79	52,097	113,771	0	165,869	224,858	0	13,968	0	238,826	(72,957)
2069	- /80	52,619	118,046	0	170,665	232,435	0	14,361	0	246,795	(76,130)
2070	- /81	53,145	121,699	0	174,844	240,295	0	36,450	0	276,745	(101,900)
2071	- /82	53,676	120,728	0	174,404	248,449	0	38,911	0	287,359	(112,955)
2072	- /83	54,213	118,118	0	172,331	256,910	0	39,482	0	296,392	(124,061)
2073	- /84	54,754	115,096	0	169,851	265,690	0	41,384	0	307,074	(137,223)
2074	- /85	55,302	109,999	0	165,301	274,802	0	43,020	0	317,822	(152,521)
2075	- /86	55,856	103,229	0	159,085	284,261	0	44,638	0	328,899	(169,814)
2076	- /87	56,414	94,438	0	150,852	294,081	0	46,328	0	340,409	(189,557)
2077	- /88	56,979	82,575	0	139,554	304,277	0	48,091	0	352,368	(212,815)
2078	- /89	57,548	68,366	0	125,913	314,864	0	49,922	0	364,786	(238,872)
2079	- /90	58,124	50,047	0	108,171	325,860	0	51,816	0	377,676	(269,504)
2080	- /91	58,705	27,468	0	86,172	337,281	0	52,796	0	390,077	(303,904)
2081	- /92	59,292	0	0	59,292	349,145	0	(72)	0	349,073	(289,781)
2082	- /93	59,885	0	0	59,885	361,471	0	0	0	361,471	(301,586)
2083	- /94	60,484	0	0	60,484	374,279	0	0	0	374,279	(313,795)
2084	- /95	61,089	0	0	61,089	387,589	0	0	0	387,589	(326,501)

Life Insurance Details

Details if Ann passes away next year

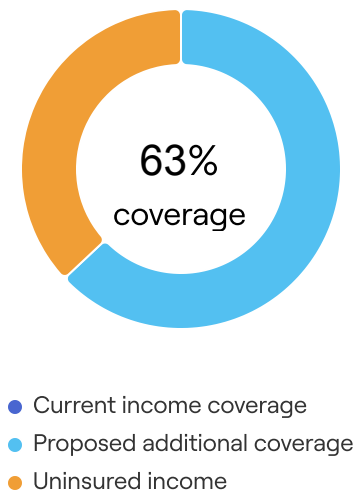
Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2026	39/37	130,000	0	100,000	230,000	110,350	0	24,856	0	135,206	94,794
2027	40/ -	132,600	0	0	132,600	97,307	0	29,711	0	127,019	5,581
2028	41/ -	135,252	0	0	135,252	94,439	0	30,217	0	124,656	10,596
2029	42/ -	137,957	0	0	137,957	97,129	0	30,701	0	127,829	10,128
2030	43/ -	140,716	0	0	140,716	70,748	0	35,814	39,000	145,562	(4,846)
2031	44/ -	143,531	0	0	143,531	68,013	0	36,603	39,000	143,616	(86)
2032	45/ -	146,401	0	0	146,401	69,465	0	37,364	39,500	146,329	72
2033	46/ -	149,329	0	0	149,329	70,981	0	40,759	40,000	151,740	(2,411)
2034	47/ -	152,316	45,786	0	198,102	72,537	45,786	41,618	40,500	200,441	(2,339)
2035	48/ -	155,362	48,076	0	203,438	74,134	48,076	45,247	31,000	198,457	4,981
2036	49/ -	158,469	85,137	0	243,607	75,773	100,959	46,262	32,000	254,994	(11,387)
2037	50/ -	161,639	53,003	0	214,642	92,455	106,007	48,618	26,355	273,434	(58,792)
2038	51/ -	164,871	43,608	0	208,479	79,181	55,654	47,660	27,024	209,519	(1,040)
2039	52/ -	168,169	0	0	168,169	95,953	58,436	53,454	27,710	235,553	(67,384)
2040	53/ -	171,532	0	0	171,532	112,175	59,035	53,636	28,414	253,261	(81,729)
2041	54/ -	174,963	0	0	174,963	114,223	0	49,693	29,136	193,052	(18,089)
2042	55/ -	178,462	0	0	178,462	116,324	0	50,915	29,876	197,115	(18,653)
2043	56/ -	182,031	0	0	182,031	118,482	0	51,895	30,635	201,012	(18,980)
2044	57/ -	185,672	0	0	185,672	120,696	0	52,887	31,413	204,996	(19,324)
2045	58/ -	189,385	0	0	189,385	122,969	0	53,895	32,211	209,075	(19,690)
2046	59/ -	193,173	0	0	193,173	125,153	0	54,904	33,029	213,086	(19,913)
2047	60/ -	197,037	0	0	197,037	127,548	0	55,939	33,868	217,355	(20,318)
2048	61/ -	200,977	0	0	200,977	130,008	0	56,997	34,728	221,733	(20,755)
2049	62/ -	204,997	0	0	204,997	132,380	0	58,088	35,610	226,078	(21,081)
2050	63/ -	209,097	0	0	209,097	123,723	0	58,363	36,515	218,601	(9,504)
2051	64/ -	213,279	0	0	213,279	126,384	0	59,568	37,442	223,394	(10,115)
2052	65/ -	0	0	0	0	161,643	0	2,665	0	164,309	(164,309)
2053	66/ -	0	0	0	0	166,062	0	14,222	0	180,284	(180,284)
2054	67/ -	51,227	0	0	51,227	170,636	0	28,228	0	198,864	(147,637)
2055	68/ -	62,087	0	0	62,087	152,332	0	19,511	0	171,843	(109,756)
2056	69/ -	62,707	0	0	62,707	157,234	0	19,605	0	176,839	(114,131)
2057	70/ -	63,335	0	0	63,335	162,309	0	21,704	0	184,013	(120,678)
2058	71/ -	63,968	0	0	63,968	167,565	0	22,754	0	190,320	(126,351)
2059	72/ -	64,608	0	0	64,608	173,009	0	23,755	0	196,764	(132,156)
2060	73/ -	65,254	0	0	65,254	178,648	0	24,761	0	203,409	(138,156)
2061	74/ -	65,906	0	0	65,906	184,489	0	25,880	0	210,370	(144,463)
2062	75/ -	66,565	39,221	0	105,786	190,542	0	27,042	0	217,584	(111,798)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2063	76/ -	67,231	35,996	0	103,227	196,813	0	28,212	0	225,025	(121,798)
2064	77/ -	67,903	31,879	0	99,782	203,313	0	29,404	0	232,717	(132,935)
2065	78/ -	68,582	27,043	0	95,625	210,049	0	30,633	0	240,682	(145,057)
2066	79/ -	69,269	21,187	0	90,456	217,033	0	31,917	0	248,950	(158,495)
2067	80/ -	69,961	14,137	0	84,098	224,273	0	33,246	0	257,518	(173,421)
2068	81/ -	70,661	5,651	0	76,311	231,779	0	14,395	0	246,174	(169,863)
2069	82/ -	71,368	0	0	71,368	239,564	0	(6)	0	239,558	(168,190)
2070	83/ -	72,082	0	0	72,082	247,637	0	0	0	247,637	(175,556)
2071	84/ -	72,802	0	0	72,802	256,012	0	0	0	256,012	(183,210)
2072	85/ -	73,530	0	0	73,530	264,700	0	0	0	264,700	(191,170)
2073	86/ -	74,266	0	0	74,266	273,714	0	0	0	273,714	(199,448)
2074	87/ -	75,008	0	0	75,008	283,067	0	0	0	283,067	(208,059)
2075	88/ -	75,758	0	0	75,758	292,774	0	0	0	292,774	(217,016)
2076	89/ -	76,516	0	0	76,516	302,849	0	0	0	302,849	(226,334)
2077	90/ -	77,281	0	0	77,281	313,308	0	0	0	313,308	(236,027)
2078	91/ -	78,054	0	0	78,054	324,166	0	0	0	324,166	(246,112)
2079	92/ -	78,834	0	0	78,834	335,441	0	0	0	335,441	(256,607)
2080	93/ -	79,622	0	0	79,622	347,149	0	0	0	347,149	(267,526)
2081	94/ -	80,418	0	0	80,418	359,309	0	0	0	359,309	(278,891)
2082	95/ -	81,223	0	0	81,223	371,940	0	0	0	371,940	(290,717)

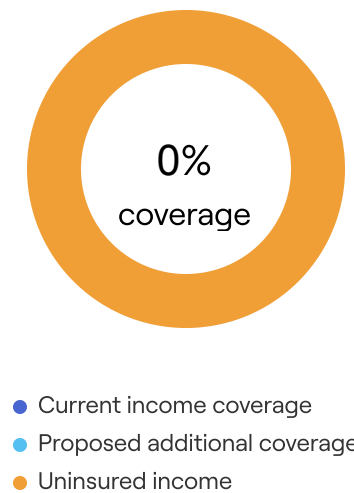
Disability Insurance Analysis

According to the Social Security Administration, the chance of becoming disabled before you retire is 1 in 4 – and for most people, disability will result in a lower living standard due to the loss of income. Having a disability insurance policy can replace lost earnings.

Joe’s income coverage during disability



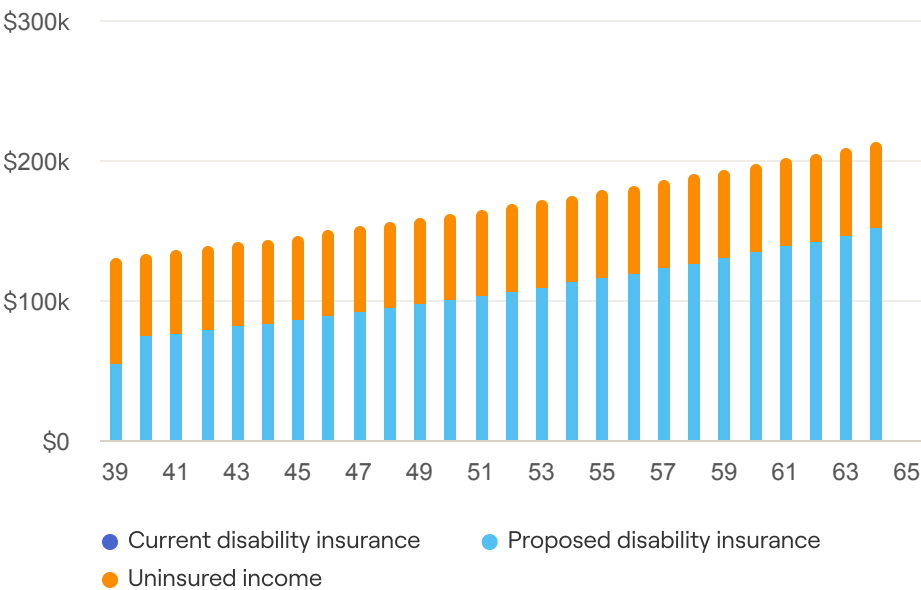
Ann’s income coverage during disability



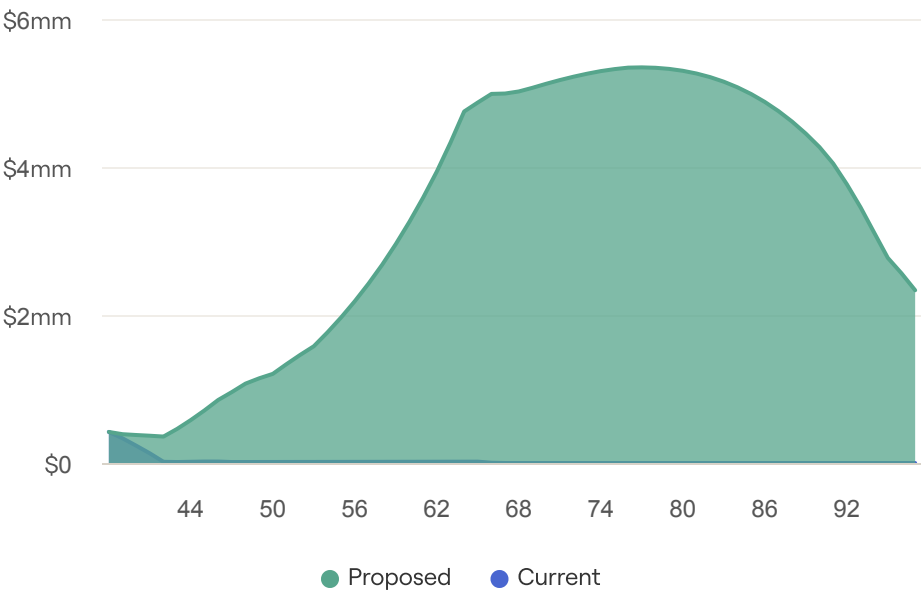
	If Joe becomes disabled tomorrow	If Ann becomes disabled tomorrow
Disability insurance		
Disability lasts	Until retirement	Until retirement
Proposed monthly coverage	\$6,000	\$0
Proposed benefit period	Age 65	Age 65
Proposed elimination period	90 days	90 days
Proposed inflation adjustment	3%	3%
Proposed inflation type	Compound	Compound
Proposed annual premium	\$2,400	\$0

Disability Insurance Analysis For Joe

If Joe becomes disabled tomorrow



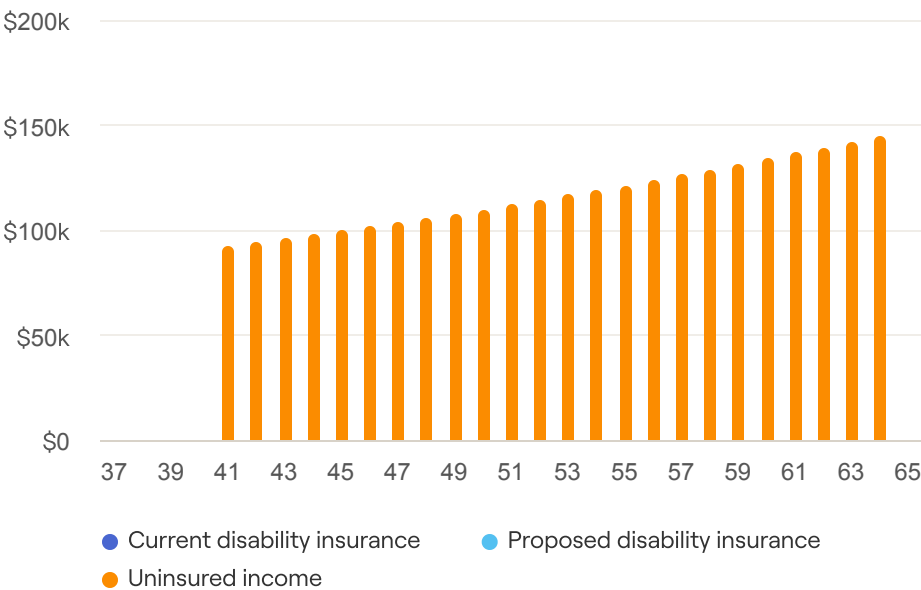
63%
of earned income
protected



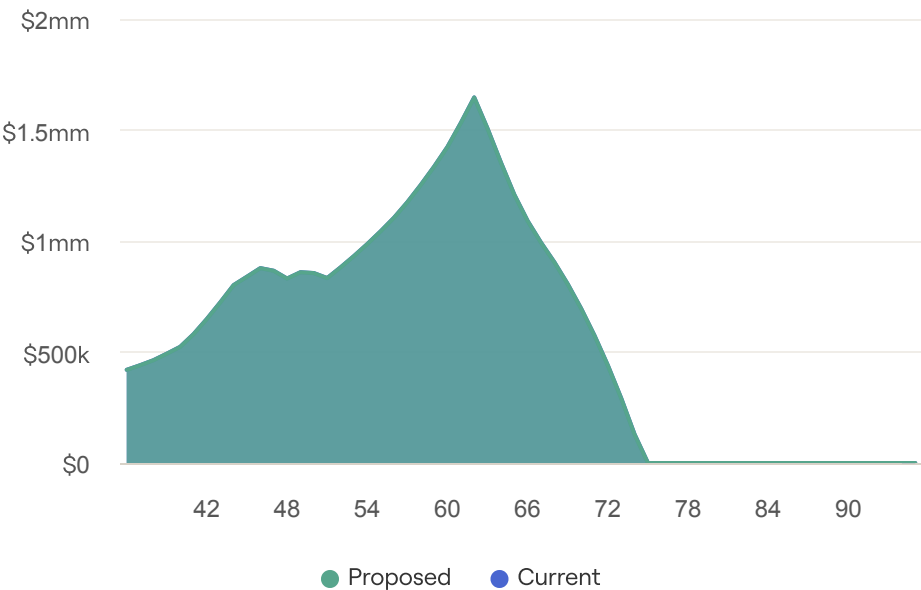
Proposed plan has
\$2,334,135 more
ending assets and
lasts
31 years longer
than current plan

Disability Insurance Analysis For Ann

If Ann becomes disabled tomorrow



0%
of earned income
protected



Proposed plan has
\$0 more
ending assets and
lasts
0 years longer
than current plan

Disability Insurance Details

Details if Joe becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2026	39/37	0	0	54,000	54,000	110,350	0	0	0	110,350	(56,350)
2027	40/38	0	0	74,160	74,160	112,551	0	0	0	112,551	(38,391)
2028	41/39	0	0	76,385	76,385	109,933	0	2,651	0	112,584	(36,199)
2029	42/40	0	0	78,676	78,676	112,879	0	3,046	0	115,925	(37,248)
2030	43/41	92,007	0	81,037	173,043	89,229	0	10,349	35,373	134,952	38,092
2031	44/42	93,847	0	83,468	177,315	85,022	0	10,572	35,511	131,105	46,210
2032	45/43	95,724	0	85,972	181,696	87,057	0	10,812	35,651	133,520	48,176
2033	46/44	97,638	0	88,551	186,189	89,178	0	11,923	36,294	137,395	48,794
2034	47/45	99,591	45,786	91,207	236,585	91,362	45,786	12,210	36,440	185,798	50,787
2035	48/46	101,583	48,076	93,944	243,602	93,612	48,076	12,713	27,089	181,489	62,113
2036	49/47	103,615	72,931	96,762	273,307	95,928	100,959	13,195	27,241	237,323	35,985
2037	50/48	105,687	53,003	99,665	258,355	113,315	106,007	12,304	17,895	249,521	8,834
2038	51/49	107,801	33,647	102,655	244,102	100,773	55,654	13,957	18,053	188,437	55,665
2039	52/50	109,957	0	105,734	215,691	118,305	58,436	14,209	20,214	211,164	4,527
2040	53/51	112,156	0	108,906	221,062	135,318	59,035	18,966	20,479	233,798	(12,735)
2041	54/52	114,399	0	112,174	226,572	138,187	0	18,507	8,546	165,240	61,333
2042	55/53	116,687	0	115,539	232,226	141,143	0	19,767	8,717	169,627	62,598
2043	56/54	119,021	0	119,005	238,026	144,188	0	20,372	8,892	173,452	64,574
2044	57/55	121,401	0	122,575	243,976	147,326	0	20,947	9,069	177,342	66,634
2045	58/56	123,829	0	126,252	250,081	150,560	0	21,555	9,251	181,366	68,715
2046	59/57	126,306	0	130,040	256,346	148,967	0	23,397	9,436	181,800	74,546
2047	60/58	128,832	0	133,941	262,773	152,163	0	24,149	9,624	185,936	76,837
2048	61/59	131,408	0	137,959	269,368	155,453	0	24,946	9,817	190,216	79,152
2049	62/60	134,036	0	142,098	276,135	158,687	0	25,793	10,013	194,493	81,641
2050	63/61	136,717	0	146,361	283,078	150,926	0	26,692	10,214	187,832	95,247
2051	64/62	139,452	0	150,752	290,204	154,515	0	27,668	10,418	192,601	97,602
2052	65/63	142,241	32,072	0	174,313	186,016	0	35,534	10,626	232,176	(57,863)
2053	66/64	145,085	33,676	0	178,761	191,211	0	37,366	2,134	230,711	(51,950)
2054	67/ 65	33,372	70,719	0	104,091	224,892	0	6,416	0	231,308	(127,217)
2055	68/66	40,447	25,633	0	66,081	208,836	0	6,882	0	215,718	(149,638)
2056	69/67	69,985	0	0	69,985	216,087	0	8,874	0	224,961	(154,976)
2057	70/68	80,491	0	0	80,491	223,616	0	9,004	0	232,620	(152,128)
2058	71/69	81,296	0	0	81,296	231,436	0	8,318	0	239,754	(158,458)
2059	72/70	82,110	0	0	82,110	239,560	0	7,584	0	247,144	(165,034)
2060	73/71	82,931	0	0	82,931	247,999	0	6,798	0	254,797	(171,867)
2061	74/72	83,761	0	0	83,761	256,768	0	5,956	0	262,724	(178,963)

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2062	75/73	84,598	23,120	0	107,717	265,880	0	7,404	0	273,284	(165,566)
2063	76/74	85,445	23,999	0	109,444	275,350	0	6,673	0	282,023	(172,579)
2064	77/75	86,299	88,058	0	174,357	285,194	0	15,020	0	300,214	(125,857)
2065	78/76	87,161	91,402	0	178,563	295,427	0	14,799	0	310,227	(131,664)
2066	79/77	88,033	94,564	0	182,597	306,067	0	14,467	0	320,534	(137,937)
2067	80/78	88,914	98,135	0	187,049	317,130	0	14,137	0	331,267	(144,219)
2068	81/79	89,803	101,677	0	191,480	328,636	0	13,716	0	342,352	(150,872)
2069	82/80	90,701	105,489	0	196,189	340,603	0	13,257	0	353,860	(157,671)
2070	83/81	91,608	108,846	0	200,454	353,051	0	12,608	0	365,659	(165,205)
2071	84/82	92,524	112,894	0	205,417	366,002	0	12,082	0	378,084	(172,667)
2072	85/83	93,449	116,388	0	209,837	379,477	0	11,406	0	390,883	(181,046)
2073	86/84	94,384	120,450	0	214,833	393,500	0	10,722	0	404,222	(189,388)
2074	87/85	95,328	124,052	0	219,380	408,094	0	9,835	0	417,929	(198,548)
2075	88/86	96,281	127,429	0	223,710	423,284	0	8,774	0	432,059	(208,349)
2076	89/87	97,243	131,086	0	228,329	439,098	0	7,623	0	446,721	(218,391)
2077	90/88	98,215	133,736	0	231,951	455,562	0	6,093	0	461,655	(229,704)
2078	91/89	99,198	137,049	0	236,247	472,705	0	21,827	0	494,533	(258,285)
2079	92/90	100,190	130,354	0	230,545	490,558	0	53,963	0	544,521	(313,976)
2080	93/91	101,192	104,224	0	205,416	509,152	0	56,079	0	565,230	(359,814)
2081	94/92	102,204	70,997	0	173,201	528,519	0	58,109	0	586,629	(413,428)
2082	95/93	103,226	29,406	0	132,632	548,696	0	22,784	0	571,480	(438,847)
2083	- /94	53,443	0	0	53,443	374,279	0	(20)	0	374,259	(320,816)
2084	- /95	53,977	0	0	53,977	387,589	0	0	0	387,589	(333,612)

Disability Insurance Details

Details if Ann becomes disabled tomorrow

Year	Age	Income Inflows	Planned Distribution	Other Inflows	Total Inflows	Expenses	Goals	Tax Payment	Planned Saving	Total Outflows	Net Flows
2026	39/37	130,000	0	0	130,000	110,350	0	24,856	0	135,206	(5,206)
2027	40/38	132,600	0	0	132,600	112,551	0	25,246	0	137,798	(5,198)
2028	41/39	135,252	0	0	135,252	109,933	0	25,641	0	135,575	(323)
2029	42/40	137,957	0	0	137,957	112,879	0	26,048	0	138,927	(970)
2030	43/41	140,716	0	0	140,716	89,229	0	28,524	39,000	156,753	(16,037)
2031	44/42	143,531	0	0	143,531	85,022	0	29,032	39,000	153,054	(9,523)
2032	45/43	146,401	0	0	146,401	87,057	0	29,515	39,500	156,072	(9,671)
2033	46/44	149,329	0	0	149,329	89,178	0	32,798	40,000	161,976	(12,647)
2034	47/45	152,316	45,786	0	198,102	91,362	45,786	33,412	40,500	211,060	(12,958)
2035	48/46	155,362	48,076	0	203,438	93,612	48,076	34,041	31,000	206,728	(3,291)
2036	49/47	158,469	85,137	0	243,607	95,928	100,959	35,037	32,000	263,924	(20,318)
2037	50/48	161,639	53,003	0	214,642	113,315	106,007	38,352	26,355	284,028	(69,386)
2038	51/49	164,871	42,186	0	207,058	100,773	55,654	38,446	27,024	221,896	(14,838)
2039	52/50	168,169	0	0	168,169	118,305	58,436	55,817	27,710	260,269	(92,100)
2040	53/51	171,532	0	0	171,532	135,318	59,035	60,148	28,414	282,916	(111,383)
2041	54/52	174,963	0	0	174,963	138,187	0	47,364	29,136	214,687	(39,724)
2042	55/53	178,462	0	0	178,462	141,143	0	48,378	29,876	219,396	(40,934)
2043	56/54	182,031	0	0	182,031	144,188	0	49,537	30,635	224,359	(42,328)
2044	57/55	185,672	0	0	185,672	147,326	0	50,352	31,413	229,091	(43,419)
2045	58/56	189,385	0	0	189,385	150,560	0	51,324	32,211	234,095	(44,709)
2046	59/57	193,173	0	0	193,173	148,967	0	52,123	33,029	234,119	(40,946)
2047	60/58	197,037	0	0	197,037	152,163	0	50,255	33,868	236,286	(39,249)
2048	61/59	200,977	0	0	200,977	155,453	0	51,252	34,728	241,433	(40,455)
2049	62/60	204,997	0	0	204,997	158,687	0	51,420	35,610	245,717	(40,720)
2050	63/61	209,097	0	0	209,097	150,926	0	50,723	36,515	238,164	(29,067)
2051	64/62	213,279	0	0	213,279	154,515	0	51,779	37,442	243,737	(30,458)
2052	65/63	0	0	0	0	186,016	0	21,961	0	207,977	(207,977)
2053	66/64	0	0	0	0	191,211	0	22,732	0	213,943	(213,943)
2054	67/ 65	51,227	0	0	51,227	224,892	0	25,839	0	250,731	(199,504)
2055	68/66	62,087	0	0	62,087	208,836	0	21,256	0	230,092	(168,005)
2056	69/67	86,222	0	0	86,222	216,087	0	12,017	0	228,103	(141,881)
2057	70/68	95,002	0	0	95,002	223,616	0	22	0	223,638	(128,636)
2058	71/69	95,953	0	0	95,953	231,436	0	0	0	231,436	(135,484)
2059	72/70	96,912	0	0	96,912	239,560	0	0	0	239,560	(142,648)
2060	73/71	97,880	0	0	97,880	247,999	0	0	0	247,999	(150,119)
2061	74/72	98,860	0	0	98,860	256,768	0	0	0	256,768	(157,908)

Investment Planning Summary

This section evaluates how the current portfolio is invested and how it compares with the recommended target allocation. It reviews asset mix, diversification, sector and style exposure, account tax characteristics, and the alignment between portfolio risk and the household risk score.

The reports in this section are designed to help illustrate:

- How the current portfolio is divided among equities, bonds, cash, real estate, and other assets.
- The changes that may be needed to move from the current portfolio to the target portfolio.
- Where the portfolio is overweight or underweight by asset class, sector, and investment style.
- How assets are distributed among taxable, tax-deferred, and tax-free accounts.
- Whether the current and target portfolios are aligned with the household risk score.

What the Reports Show

Asset Allocation / Asset Allocation Details

Compares the current 89% equity / 11% fixed-income mix with the 80% / 20% target allocation and identifies the broad asset classes to buy or sell.

Allocation Path

Illustrates how the portfolio allocation is expected to change over time, including the transition to the more conservative retirement allocation.

Equity Sector and Style

Compares sector and style exposure with a broad-market benchmark and highlights the largest relative overweights and underweights.

Concentrated Position

Tests individual-security exposure against the 5% concentration threshold and shows that the current portfolio is not overly concentrated in a single equity position.

Tax Allocation

Summarizes the amounts currently held in taxable, tax-deferred, and tax-free accounts.

Risk Tolerance Summary

Compares the household risk score of 73 with the target portfolio score of 72 and the current portfolio score of 79.

Planning Objectives

- Bring the portfolio closer to the target risk level while maintaining broad diversification.
- Coordinate asset location across taxable, tax-deferred, and tax-free accounts with the broader plan.
- Use the allocation path as a framework for gradually reducing risk as retirement approaches.

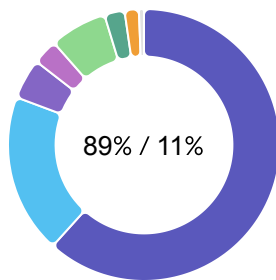
Ongoing Review

Investment planning should be reviewed as markets move, accounts change, tax circumstances evolve, retirement approaches, or the household goals and comfort with risk change.

Asset Allocation

Current allocation

All accounts



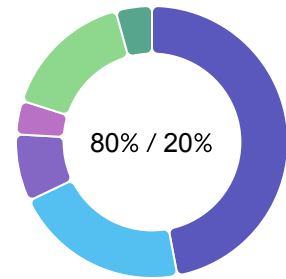
Equity / Fixed Income

Annual return: 8%
Standard deviation: 13.7%

61.7%	U.S. Equities	47%
19%	International Equities	20.9%
4.8%	Emerging Markets	8%
3%	Real Estate	4%
6.8%	U.S. Bonds	15.8%
2.4%	International Bonds	4.3%
1.7%	Cash	0%
0.6%	Other	0%

Target allocation

Aggressive



Equity / Fixed Income

Annual return: 7.5%
Standard deviation: 12.4%

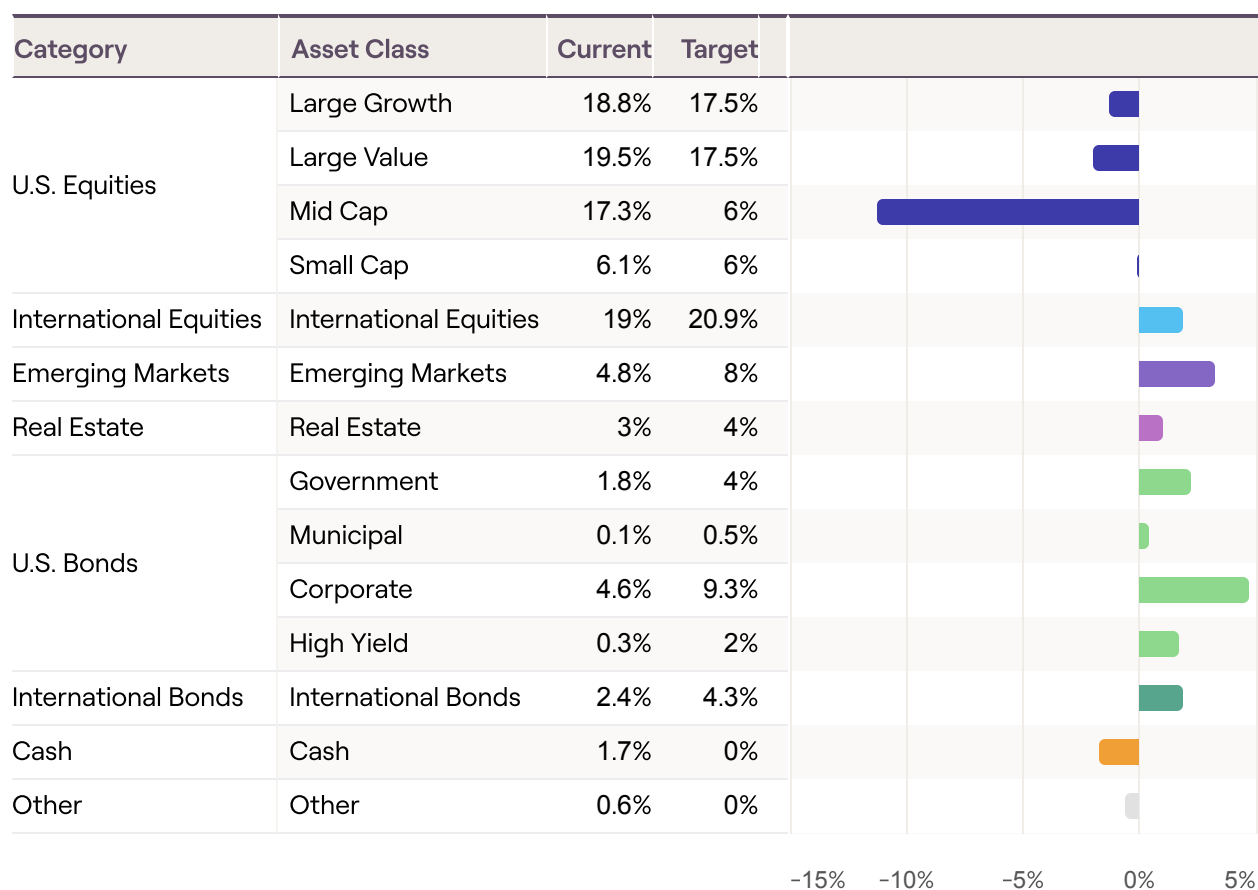
To balance back to your target portfolio:

U.S. Equities	Sell	\$54,341	U.S. Bonds	Buy	\$33,269
International Equities	Buy	\$7,024	International Bonds	Buy	\$7,024
Emerging Markets	Buy	\$11,829	Cash	Sell	\$6,284
Real Estate	Buy	\$3,697	Other	Sell	\$2,218

This page shows a need to increase or decrease the amounts currently represented in these asset classes of the current portfolio.

Returns presented are calculated using historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments and do not include fees or operating expenses. These indices are unmanaged and the returns are shown for illustrative purposes. Please refer to sections 5 and 8.4 of the disclosure section for more information.

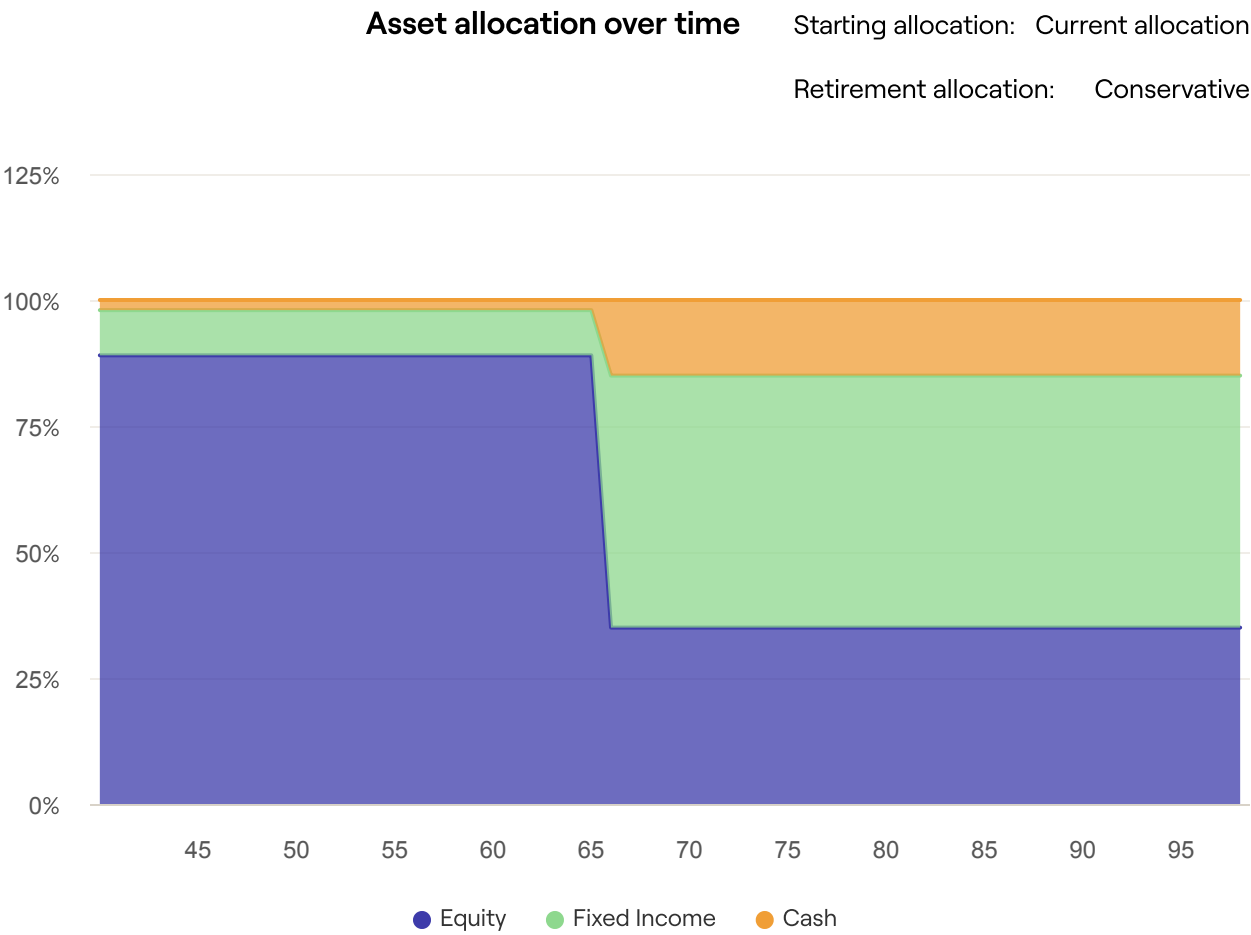
Asset Allocation Details



Please refer to sections 5 and 8.4 of the disclosure section for more information.

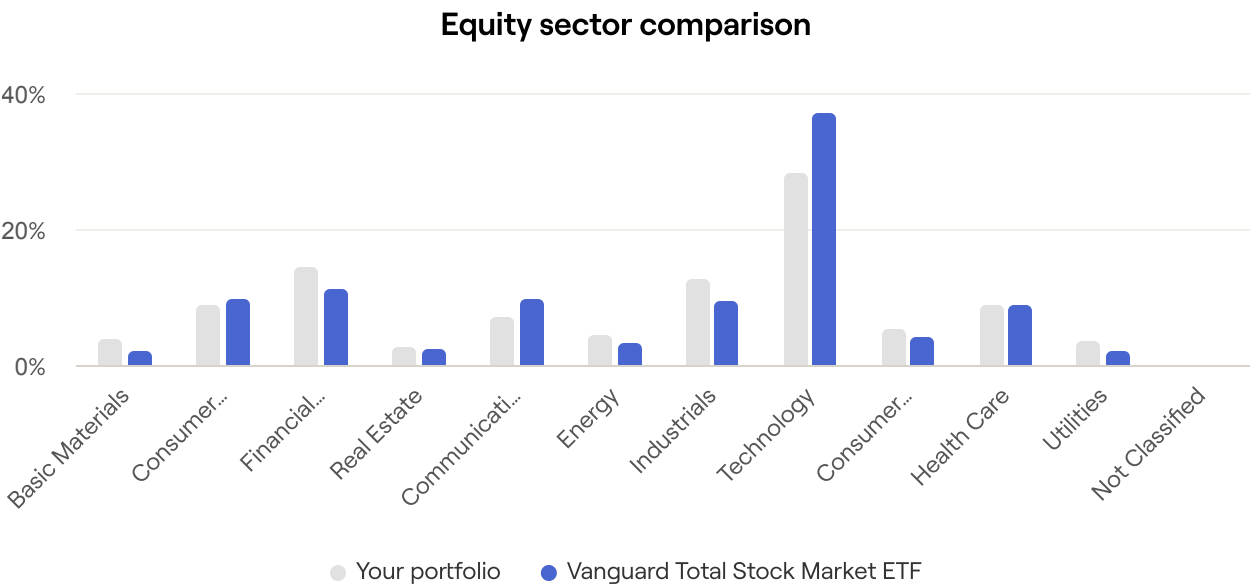
Allocation Path

The allocation path chart can illustrate how your portfolio’s asset allocation may change over time.



Equity Sector and Style

Equity investments can be categorized by sector. They are also each assigned a style based on their market cap and valuation. It is important to construct a well-diversified equity portfolio that balances risk with return, while meeting your specific financial goals. Sector and Style data is provided by Morningstar.



Amongst the equity sectors, you are most **overweight in Industrials** and **underweight Technology**.



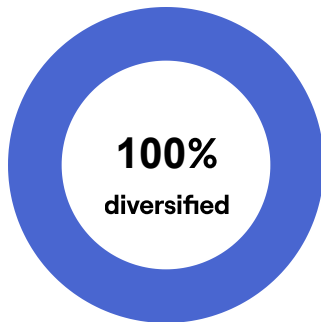
Amongst the equity styles, you are most **overweight in Mid Blend** and **most underweight in Large Blend**.

These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the return of indices. Please refer to section 8.4 of the disclosure section for more information.

Concentrated Position

A portfolio that is too heavy in just one security poses a substantial downside risk. This is often defined as "putting all your eggs in one basket." A concentrated position is identified as an individual stock that exceeds a certain percentage of the entire portfolio.

Diversification



- Concentrated position
- Other

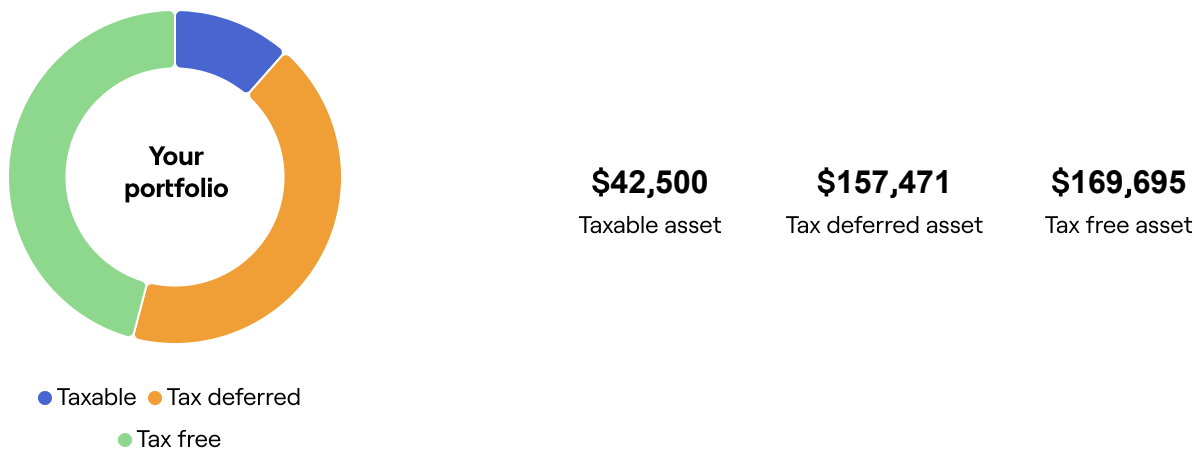
Great job! Your portfolio is not overly concentrated in any one equity or equities.

Your concentration threshold is 5% of the total portfolio.

The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.

Tax Allocation

Tax deferred assets include 401(k)/403(b), IRAs and other tax deferred accounts. Tax free assets include Roth 401(k), Roth IRA, 529, HSA and other tax free accounts. The taxability of the accounts above are based on a variety of factors. Please consult a qualified tax professional to discuss your individual tax situation.

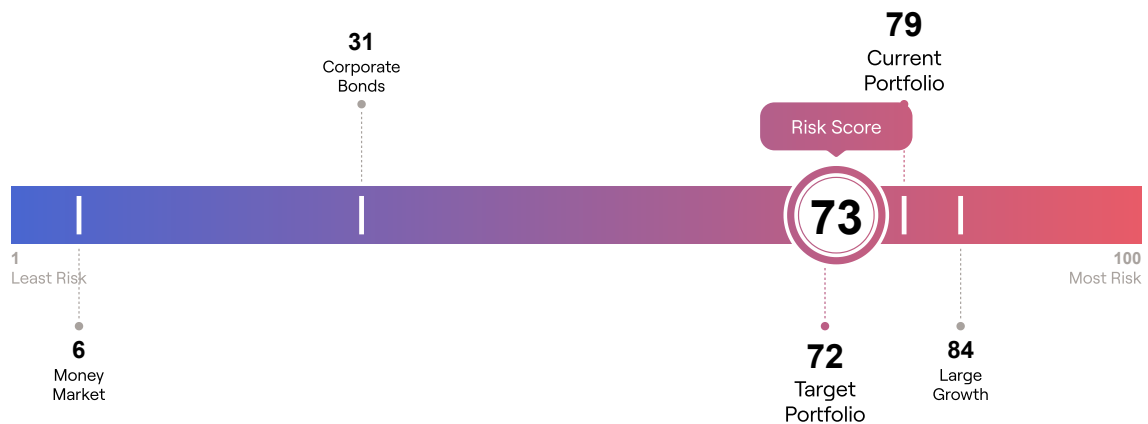


Risk Tolerance Summary

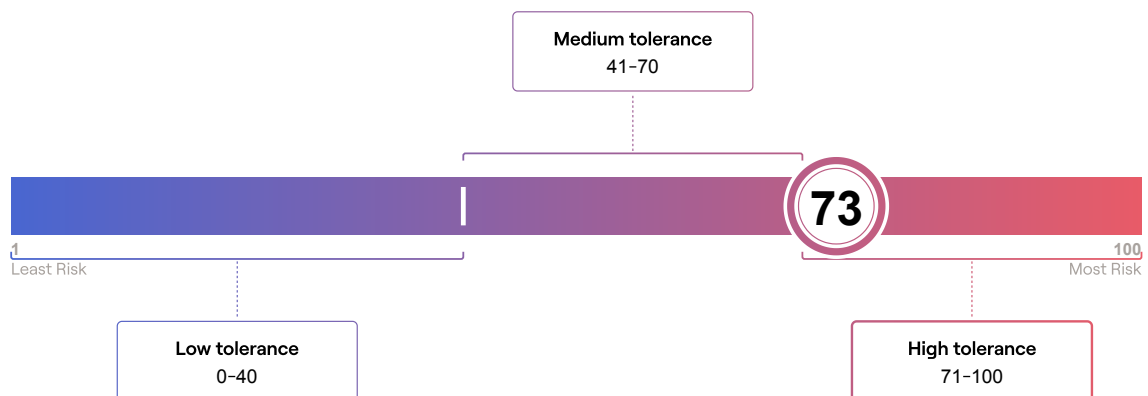
Risk summary



Risk comparison



Household risk classification



The risk score ranges from 1-100, where 1 is low risk and 100 is high risk. Your advisor has evaluated your household risk score to be 73.

Tax Planning Summary

This section evaluates projected taxes under the proposed financial plan and illustrates how changes in income, savings, investment income, and tax-deductible contributions may affect the household's tax position over time. Tax projections should be reviewed as tax laws and household circumstances change.

The reports in this section are designed to help illustrate:

- How projected federal, state, FICA, and local tax rates may change over the planning horizon.
- How earned income, self-employment income, retirement contributions, and health-related deductions may affect taxable income.
- How taxable interest, dividends, and realized capital gains may contribute to overall tax exposure.
- How the household's projected tax position changes between 2026 and 2030 as Ann returns to work and the proposed savings strategy begins.

What the Reports Show

Tax Estimate

Illustrates projected federal, state, FICA, and local effective tax rates over the planning horizon under the proposed retirement plan.

Tax Analyzer - Summary

Provides a high-level view of the projected 2030 federal tax position, including total income, effective tax rate, ordinary-income tax rate, capital-gains tax rate, and the composition of taxable investment income.

Tax Analyzer - Action Items

Compares selected projected tax-return items for 2026 and 2030, including W-2 wages, self-employment income, taxable interest, dividends, capital gains, and applicable adjustments to income.

Planning Objectives

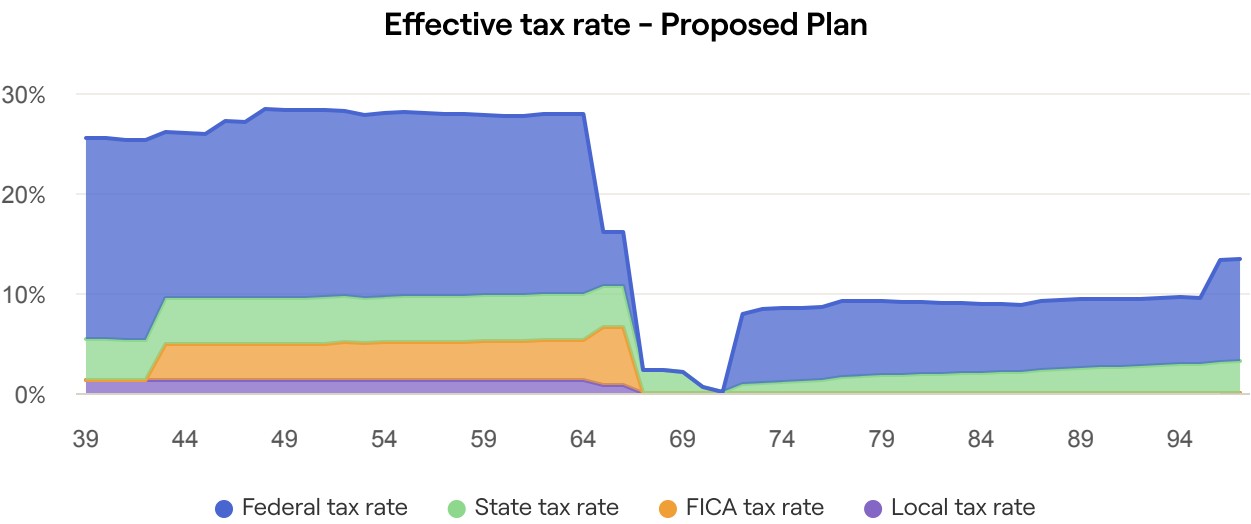
- Coordinate earned income, self-employment income, retirement savings, and investment income with the broader financial plan.
- Evaluate the tax impact of Ann returning to work in 2030 and maximizing her 401k contribution.
- Monitor the tax effects of Joe's self-employment income and retirement-plan contributions.
- Review taxable investment income and realized capital gains as account balances and investment allocations change.

Ongoing Review

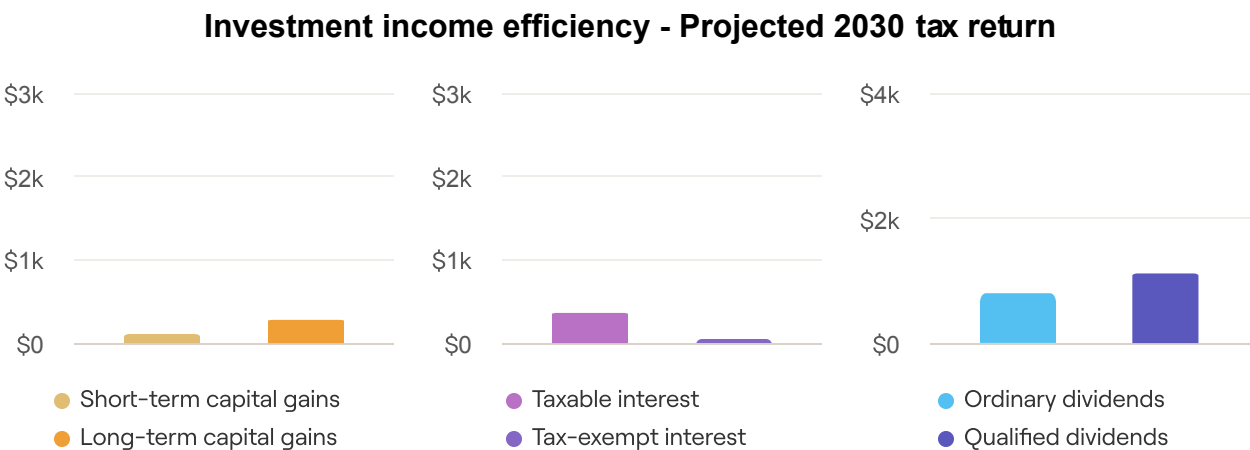
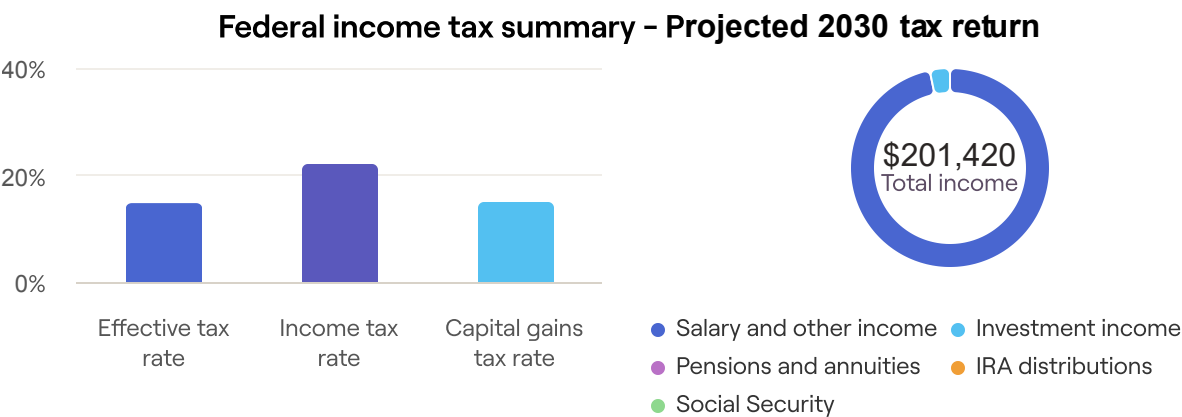
Tax planning should be refreshed as income, tax law, account balances, retirement contributions, health-insurance costs, investment income, and retirement timing change. RightCapital uses simplified tax calculations, so projected results should be coordinated with the client's tax professional before implementation.

Tax Estimate

Taxes can have a significant impact on your future and are an important factor in financial planning. Estimated taxes below are based on your inputs and your proposed retirement plan, using current tax rates and methodologies.



Tax Analyzer – Summary



Tax Analyzer – Action items

Projected tax return

	2026	2030
1040 income		
Line 1a W2 income	\$0	\$60,207
Total Line 1 other income	\$0	\$0
Line 2b taxable interest	\$250	\$500
Line 3a qualified dividends	\$650	\$700
Line 3b ordinary dividends	\$800	\$900
Line 7 short-term capital gains	\$75	\$50
Line 7 long-term capital gains	\$600	\$400
Schedule 1 income		
Line 1 taxable refunds, credits, etc.	\$0	\$0
Line 2a alimony received	\$0	\$0
Line 3 business income or (loss)	\$130,000	\$140,716
Line 4 other gains or (losses)	\$0	\$0
Line 5 rental income, royalties, partnerships, etc.	\$0	\$0
Line 6 farming income or (loss)	\$0	\$0
Line 7 unemployment compensation	\$0	\$0
Line 9 total other income	\$0	\$0
Schedule 1 adjustments to income		
Line 13 HSA deduction	\$0	\$1,353
Line 20 IRA deduction	\$0	\$0
Total Income less deductions	\$131,725	\$201,420

Estate Planning Summary

This section reviews the beneficiary information currently recorded in the plan and illustrates how assets are projected to transfer at death. It also shows the modeled estate values, settlement costs, estate-tax assumptions, and amounts ultimately projected to pass to the surviving spouse and heirs.

The reports in this section are designed to help illustrate:

- Whether core estate-planning documents and beneficiary designations have been created and reviewed.
- Which accounts currently have primary or contingent beneficiary information recorded and where designations may need attention.
- How assets are projected to move from the first spouse to die to the surviving spouse and ultimately to heirs.
- The modeled effect of funeral costs, probate expenses, estate-tax assumptions, trusts, and other transfer strategies.
- How estate-planning decisions should coordinate with account ownership, beneficiary designations, insurance, and the broader financial plan.

What the Reports Show

Estate Checklist

Tracks whether core estate-planning documents and beneficiary-designation reviews have been completed.

Beneficiaries

Lists account balances, death benefits, and the primary and contingent beneficiary information currently recorded for each account.

Estate Planning

Provides a visual flow of the projected estate, taxes and expenses, assets passing to the surviving spouse, and amounts ultimately passing to heirs or charity.

Estate Planning Analysis

Compares the modeled estate with and without the proposed trust strategy and shows the projected effect on heirs, charity, taxes, and fees.

Estate Planning Retirement Income / Details

Shows retirement income available under the estate scenario and provides detailed projected estate values, expenses, taxes, and transfers.

Planning Objectives

- Review blank or incomplete beneficiary designations and consider POD, TOD, or beneficiary updates where appropriate and consistent with the estate plan.
- Confirm that ownership, beneficiary designations, and estate documents work together to produce the intended transfer of assets.
- Coordinate any trust, gifting, charitable, or advanced estate strategies with qualified legal and tax professionals before implementation.

Ongoing Review

Estate planning should be reviewed after changes in family circumstances, assets, business ownership, beneficiary wishes, estate documents, or applicable tax law.

Estate Checklist

To protect and control the financial future of your family and loved ones, keep track of your progress on creating important estate checklist documents.

Important estate checklist tasks

	Joe	Ann
Will		
Document created		
Power of Attorney		
Document created		
Living Will		
Document created		
Health Care Proxy		
Document created		
Beneficiary Designations		
Created and reviewed		
Living Trust		
Document created		

Beneficiaries

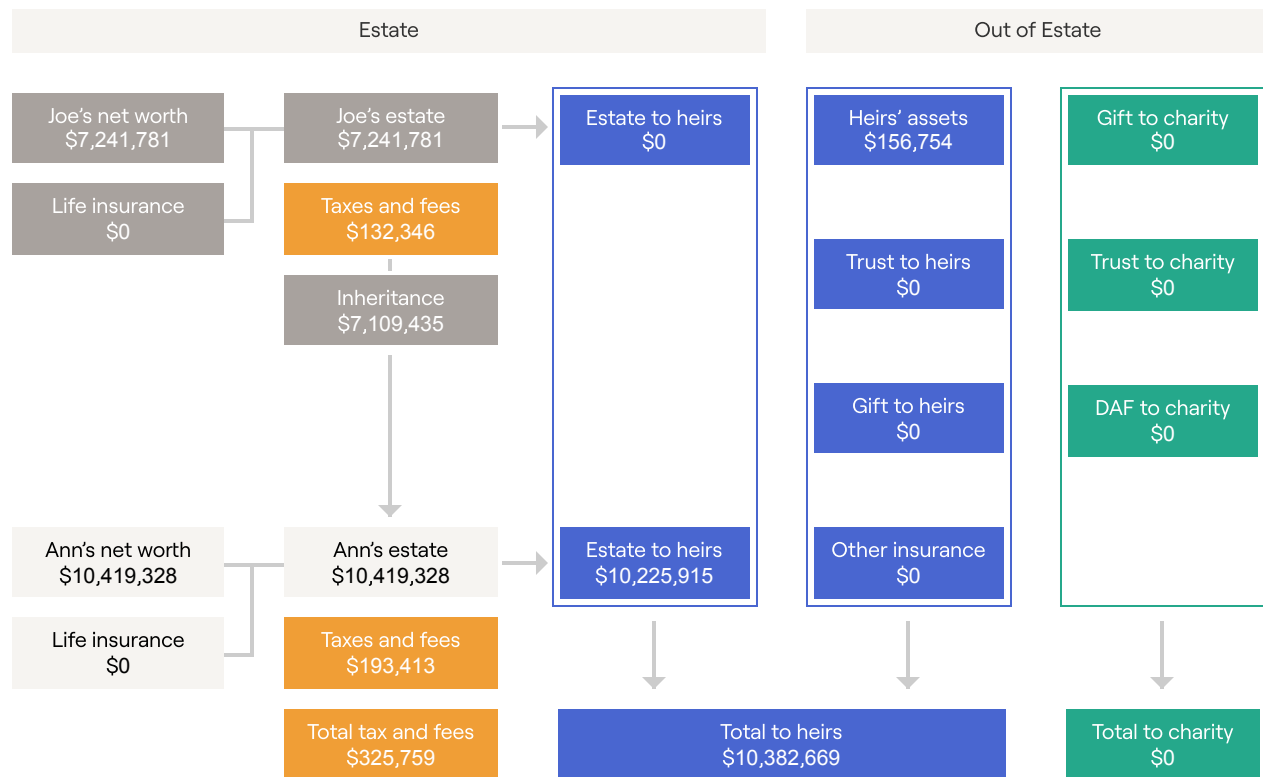
Life changes, it is important to review your beneficiaries periodically to ensure your money will go where you intended.

	Account Balance	Death Benefit	Primary Beneficiary	Contingent Beneficiary
Bank				
Joint Accounts				
Joint Checking	\$10,000			
Joint Savings	\$40,000		All children	Trust
Invested Assets				
Joe's Accounts				
Joe's Roth Simple IRA	\$109,695		Ann	All children
Joe's Simple IRA	\$77,971		Ann	All children
Ann's Accounts				
Ann's IRA	\$79,500		Joe	All children
Ann's HSA	\$0			
Joint Accounts				
Joint Investment Account	\$42,500		All children	
Jacob's 529	\$35,000		Jacob	
Catherine's 529	\$25,000		Catherine	
Life Insurance				
Joe's Accounts				
Joe's Term Life Insurance		\$100,000	Ann	All children

Estate Planning

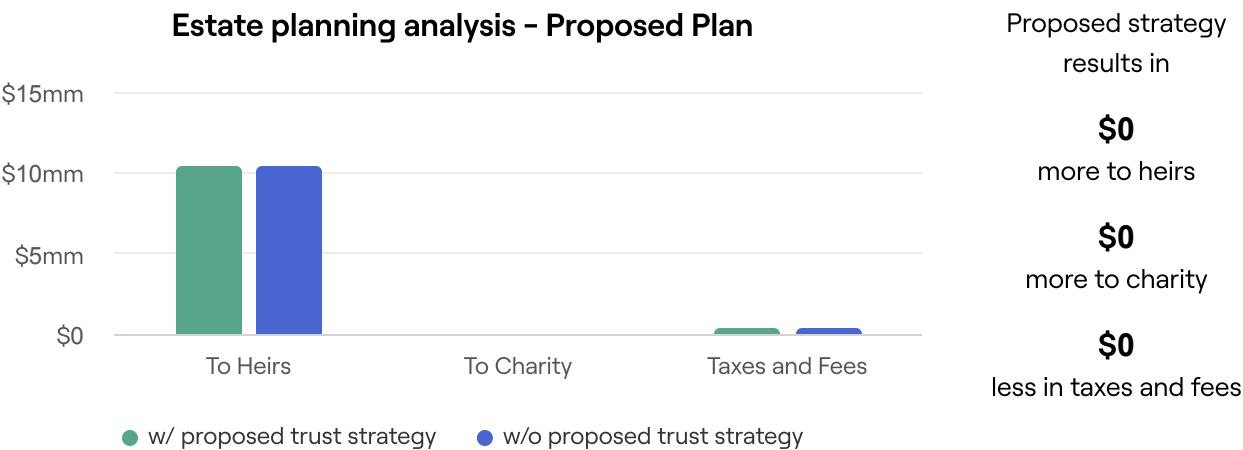
Effective use of living trust strategies can reduce taxes and expenses so that more of your assets are passed on to heirs or charity.

Estate flow chart – Proposed Plan



Estate Planning Analysis

The proposals listed on the following pages would result in the following impact to your estate plan projection:



Proposed Trust strategy

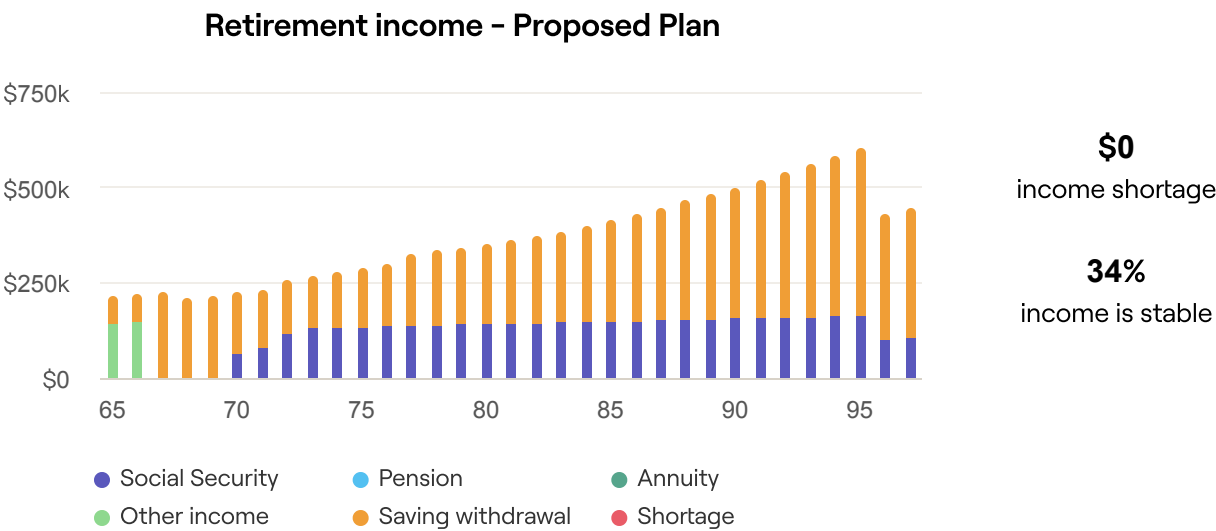
Planning Horizon

Joe’s planning horizon	95
Ann’s planning horizon	95

Other Information

Funeral expense	\$10,000
Probate expense	5%

Estate Planning Retirement Income



Estate Planning Details – Proposed Plan

Joe's Estate		Ann's Estate		Out of Estate	
Investment	\$4,886,205	Investment	\$7,364,957	Heirs' assets	\$156,754
Real estate	\$2,355,576	Real estate	\$3,054,371	Credit shelter trust	\$0
Business assets	\$0	Business assets	\$0	Charitable remainder trust	\$0
Other assets	\$0	Other assets	\$0	Charitable lead trust	\$0
Annuities	\$0	Annuities	\$0	Spousal lifetime access trust	\$0
Debt	\$0	Debt	\$0	Qualified terminable interest trust	\$0
Mortgage	\$0	Mortgage	\$0	Grantor retained annuity trust	\$0
Insurance	\$0	Insurance	\$0	Intentionally defective grantor trust	\$0
Gross estate	\$7,241,781	Gross estate	\$10,419,328	Qualified personal residence trust	\$0
Funeral expense	\$40,740	Funeral expense	\$42,836	Irrevocable grantor trust	\$0
Probate	\$91,606	Probate	\$150,577	Irrevocable grantor trust - property	\$0
Estate tax - federal	\$0	Estate tax - federal	\$0	Irrevocable insurance trust	\$0
Estate tax - state	\$0	Estate tax - state	\$0	Other owned insurance	\$0
Total taxes & expenses	\$132,346	Total taxes & expenses	\$193,413	Donor-advised fund	\$0
Net estate	\$7,109,435	Net estate	\$10,225,915		
To heirs	\$0	To heirs	\$10,225,915	To heirs	\$156,754
To co-client	\$7,109,435			To charity	\$0

Please refer to sections 8.6 and 8.7 of the disclosure section for more information.

Summary of User Input

Your financial plan is based on the following information:

Family

Name	Date of Birth	Planning Horizon	Relationship
Joe	Feb 17, 1987	95	Client
Ann	Mar 3, 1989	95	Co-client
Catherine	Jun 16, 2018		Child
Jacob	Jan 21, 2016		Child

Income

Name	Annual Amount	Starting	Ending	Annual Increase
Ann's Salary	\$85,000	Calendar year 2030	Ann's retirement	2%
Joe's Social Security	Estimated using Salary			
Ann's Social Security	Estimated using Salary			
Joe's Self-employment Income	\$130,000	Already started	Joe's retirement	2%

Savings

Name	Annual Amount	Starting	Ending	Annual Increase
Jacob's 529	\$10,000	Calendar year 2030	age 18	0%
Catherine's 529	\$10,000	Calendar year 2030	age 18	0%
Joe's Simple IRA 2030 -	\$10,000	Calendar year 2030	Joe's retirement	2.54%
Joe's Roth Simple IRA 2030	\$10,000	Calendar year 2030	Joe's retirement	2.54%

Name	Annual Amount	Starting	Ending	Annual Increase
Ann's Roth IRA	Max	Calendar year 2030	Calendar year 2040	
Ann's HSA	\$1,250	Calendar year 2030	Ann's retirement	2%
Ann's 401(k)	6%	Calendar year 2030	Joe's retirement	
Joe's Traditional IRA	\$0	Calendar year 2030	Joe's retirement	0%
Joe's Roth IRA	\$0	Already started	Joe's retirement	0%

Expenses

Name	Monthly Amount	Starting	Ending	Annual Increase
Self-Employed Family Insurance	\$2,000	Calendar year 2026	Calendar year 2029	
Family Medical Insurance	\$400	Calendar year 2030	Calendar year 2045	
Health Insurance Joe and Ann	\$250	Calendar year 2046	Joe's retirement	
Joe Medicare Part B and D	\$335	age 65	Joe's end of plan	
Ann's Health Insurance	\$150	Joe's retirement	Ann's retirement	
Ann Medicare Part B and D	\$335	age 65	Ann's end of plan	
Graduation Gift - Jacob	\$1,250	Calendar year 2039	After 1 yrs	
Graduation Gift - Catherine	\$1,250	Calendar year 2037	After 1 yrs	
Joe's Other Expense	\$0	Calendar year 2026	Calendar year 2026	
Joe's Other Expense	\$0	Calendar year 2026	Calendar year 2026	
Pre-retirement Living Expenses	\$4,000	Already started		

Retirement Goals

Name	Retirement age	Annual retirement Health care	Annual retirement Long term care	Long term care duration
Joe	65	\$5,000	Not Modeled	
Ann	65	\$5,000	Not Modeled	

Other Goals

Name	Amount	Starting	Ending	Frequency
Retirement Monthly Expense	\$4,000	Joe's retirement	End of both plans	Every 1 year
Catherine's College Goal	\$30,990	age 18	age 21	Every 1 year
Jacob's College Goal	\$30,990	age 18	age 21	Every 1 year
Jointly-owned Vacation Property	\$200,000	Calendar year 2040		

Insurance

Name	Type	Owner	Benefit
Joe's Term Life Insurance	Term Life Insurance	Joe	\$100,000
Joe's Homeowner Insurance	Homeowner Insurance	Joe	\$500,000
Joe's Auto Insurance	Auto Insurance	Joe	\$0
Joe's Group Disability Insurance	Group Disability Insurance	Joe	\$0

Disclosure

- 1 **No Warranties.** RightCapital makes no warranties, expressed or implied, as to accuracy, completeness, or results obtained from any information on www.rightcapital.com (the “Platform”). The Platform uses simplified assumptions derived and/or obtained from historical data that are used to create assumptions about potential investment returns.
- 2 **Advice.** RIGHTCAPITAL DOES NOT PROVIDE LEGAL, TAX, ACCOUNTING, INVESTMENT OR FINANCIAL ADVICE. RIGHTCAPITAL DOES NOT PROVIDE RECOMMENDATIONS FOR ANY PRODUCTS OR SECURITIES. Your financial professional may not provide tax or legal advice. The appropriate professionals should be consulted on all legal and accounting matters prior to or in conjunction with implementation of any strategy. Use prospectus for any discussions about securities.
- 3 **Data** provided by you or your financial professional for your assets, liabilities, goals, accounts, and other assumptions are key inputs for the calculations at RightCapital. The information should be reviewed periodically and updated whenever there is a change in information or circumstances.
- 4 **Monte Carlo Simulation methodology.** RightCapital generated Monte Carlo simulations calculating the results of your plan by running the projection 1000 times. Some sequences of returns will give you better results, and some will give you worse results. These multiple trials provide a range of possible results. RightCapital considers a trial to be “successful” if at the end of the planning horizon your invested assets are greater than zero. The percentage of trials that were successful is the Probability of Success of your plan, with all its underlying assumptions.
- 5 **Asset classes used in Monte Carlo simulation** RightCapital uses only a few asset classes. The default return and volatility assumptions of the asset classes are estimated based on the historical return data of indices, which serve as proxies for their respective asset classes. They are not returns of actual investments. The historical return data used to derive returns for all asset classes are:

- Large Growth, Large Value and Other: S&P 500 Total Return Index - 12/1975 – 12/2025
- Mid Cap: Russell Midcap Index - 12/1995 – 12/2025
- Small Cap: Russell 2000 Index - 12/1980 – 12/2025
- International Equities: MSCI EAFE Index - 12/1975 – 12/2025
- Emerging Markets: MSCI Emerging Market Index - 12/1987 – 12/2025
- Real Estate: MSCI US REIT Index - 12/2009 – 12/2025
- Government: 10 Year Treasury Bond - 12/1999 – 12/2025
- Municipal: Bloomberg Municipal Bond Index - 12/1999 – 12/2025
- Corporate and International Bonds: Bloomberg US Aggregate Bond Index - 12/1999 – 12/2025
- High Yield: ICE BofA US High Yield Index - 12/1999 – 12/2025
- Cash: 3 Month Treasury Bill - 12/1999 – 12/2025

Note: The S&P500 Total Return Index is made up of both large cap growth and large cap value stocks. This index return and volatility data is used for both large cap growth and large cap value asset classes in the RightCapital system as it is an appropriate benchmark for both. RightCapital uses the S&P500 total return index as the best proxy for any unclassified assets labeled as ‘Other’

6 Return and volatility assumptions used in Monte Carlo simulations

Asset Class	Total Return	Volatility
Large Growth	10%	15.76%
Large Value	9%	15.76%
Mid Cap	9%	17.12%
Small Cap	9%	19.69%
International Equities	7%	16.55%
Emerging Markets	9%	21.63%

Asset Class	Total Return	Volatility
Real Estate	4%	17.24%
Government	3%	7.38%
Municipal	4%	4.65%
Corporate	4%	4.17%
High Yield	5%	8.89%
International Bonds	4%	4.17%

Asset Class	Total Return	Volatility
Cash	1%	0.54%
Other	5%	15.76%

7 Tax and Inflation assumptions used in Monte Carlo simulations Starting federal and state standard deductions, exemptions and the tax brackets used in projections are as of 2026. The following inflation assumptions are used in the projection: General inflation 2.54%; Education inflation 5%; Tax inflation 2.5%; Social Security inflation 1%; Health inflation: 5%

8 Assumption and calculation limitations of Monte Carlo Simulations

8.1 Your resources and goals may be different from the estimates that you provided: The report is intended to help you in making decisions on your financial future based, in part, on information that you have provided and reviewed including, but not limited to, your age, income, assets, liabilities, anticipated expenses and retirement age. Some of this information may change in unanticipated ways in the future and those changes may make this RightCapital projection less useful.

8.2 Inherent limitations in RightCapital financial model results: Investment outcomes in the real world are the results of a near infinite set of variables, few of which can be accurately anticipated. Any financial model, such as RightCapital, can only consider a small subset of the factors that may affect investment outcomes and the ability to accurately anticipate those few factors is limited. For these reasons, investors should understand that the calculations made in this report are hypothetical, do not reflect actual investment results, and are not guarantees of future results.

8.3 Results may vary with each use and over time: The results presented in this report are not predictions of actual results. Actual results may vary to a material degree due to external factors beyond the scope and control of this report. As investment returns, inflation, taxes, and other

economic conditions vary from the assumptions, your actual results will vary from those presented in RightCapital. Small changes in these inputs and assumptions may have a significant impact on the results.

8.4 RightCapital considers investments in only a few Broad Investment Categories: RightCapital utilizes U.S. Large Growth, U.S. Large Value, U.S. Mid Cap, U.S. Small Cap, Real Estate, International Equities, Emerging Markets Equity, U.S. Government, U.S. Corporate, U.S. High Yield, International Bonds and Cash. These broad investment categories are not specific securities, funds, or investment products. The assumed rates of return of these broad categories are based on the returns of indices. These indices do not include fees or operating expenses and are not available for investment. These indices are unmanaged and the returns are shown for illustrative purpose. It is important to note that the broad categories that are used are not comprehensive and other investments that are not considered may have characteristics that are similar or superior to the categories that are used in RightCapital.

8.4.1 Investment Risk: Clients and prospective clients should be prepared to bear investment loss including loss of original principal. Clients should assess their tolerance for risk with their financial professional and update when a change in financial status occurs. Investments are subject to many risks depending on the asset class, including but not limited to: Large Growth, Large Value, Mid Cap, Small Cap, Real Estate: Either the stock market as a whole, or the value of an individual company, may go down resulting in a decrease in the value of client investments. Common stocks are susceptible to general stock market fluctuations and to volatile increases and decreases in value as market confidence in and perceptions of their issuers change. If you held common stock, or common stock equivalents, of any given issuer, you would generally be exposed to greater risk than if you held preferred stocks and debt obligations of the issuer. Small cap stocks may be subject to risks such as but not limited to volatility, lack of available information and liquidity due to low trading volume. International Equities, Emerging Markets: Foreign investments may carry risks associated with investing outside the United States, such as currency fluctuation, economic or financial instability, lack of timely or reliable financial information or unfavorable political or legal developments. Those risks are increased for investments in emerging markets. Foreign securities can be more volatile than domestic (U.S.) securities. Government, Municipal, Corporate, High Yield, International Bonds: Investments in fixed income are subject to various risks including changes in interest rates, credit quality, inflation risk, market valuations, prepayments, corporate events, tax ramifications and other factors. Investing in securities involves risk of loss. Further, depending on the different types of investments there may be varying degrees of risk.

8.5 Insurance, Annuities and other related calculations. RightCapital may include Life insurance, annuity or other products in the calculation. The return or returns of any such life insurance product, annuity or other product, as may be included in the calculation, are hypothetical and shall not be used as proxy, replacement for nor construed as actual performance of the product or to predict or project investment results of those products. Product fees, expenses and detailed features may not be completely included and modeled in the calculation. This report should not be construed as an insurance policy application or pre-qualification.

8.6 Fees and expenses: The portfolio returns assume that the portfolio is rebalanced on an annual basis to reflect the target allocation. No portfolio rebalancing costs are deducted from the portfolio value. Fees and expenses are not included, and thus, are excluded, including, but not

limited to, fund fees, account fees, product fees and advisor fee. Inclusion of those fees results in lower returns, which would affect the probability of achieving any particular outcome.

- 8.7 Taxes:** RightCapital includes limited accounting for taxes. RightCapital calculates taxes based on your input. RightCapital estimates federal, state and local taxes based on current laws with simplified deduction, exemption, and tax bracket parameters of the current year. In the projection, tax parameters are adjusted by an inflation assumption provided by you or your financial professional. Future tax laws may be significantly different than current tax laws and may result in higher or lower taxes due than what are reflected within this report. Roth IRA distribution are tax free if made 5 years after the initial contribution to the plan and you are over 59 1/2. Before investing in a 529 plan, consider whether your state offers a 529 plan that provides residents with favorable state tax benefits. RightCapital includes limited accounting for Federal and State Estate Tax with simplified deduction, exemption, and tax bracket parameters of the current year.
- 8.8 Current Dollars and Future Dollars:** The results of RightCapital calculations are in future dollars. To help you compare dollar amounts in different years, results can also be expressed in current dollars by discounting the future dollars by the inflation rate you or your financial professional provides.
- 8.9 Current allocation and target allocation:** Current allocation is the allocation based on the current portfolio holdings entered in the system as well as asset classification data from Morningstar. The target allocation is the allocation recommended by your financial professional.
- 8.10 Current plan and proposed plan:** Current plan is the plan based on the information you and your financial professional input in the profile section. Proposed plan is the plan recommended by your financial professional, with the plan details as shown in the retirement analysis section.
- 9 Liquidation of holdings:** this report may include liquidation of holdings, recommended by your financial professional. The transaction cost of liquidation is not included in the analysis. The liquidation will also result in the loss of future earnings.